

Lantmännen signs agreement to acquire Leipurin

Lantmännen has signed an agreement with Aspo Plc to acquire Leipurin and their operations in Sweden, Finland, Estonia, Latvia and Lithuania. Leipurin is a leading supplier of ingredients to bakeries and the wider food industry. Through this acquisition, Lantmännen strengthens its position in the food ingredients sector.

Leipurin is owned by Aspo and generates annual sales of approximately SEK 1,5 billion. The company employs around 160 people and is headquartered in Finland. In Sweden, Leipurin operates through its local companies Kobia and Kebelco.

“The acquisition of Leipurin is part of Lantmännen's strategy to broaden and strengthen the value chain in food ingredients. Together with our existing operations and the new plant-based protein facility currently under construction, we see strong opportunities for growth in both existing and new markets. With Leipurin, we gain valuable expertise in developing innovative products in close collaboration with customers,” says Magnus Kagevik, President and CEO of Lantmännen.

As part of Lantmännen, Leipurin will operate as a separate business within Lantmännen's Energy Division, which currently includes food ingredients operations, such as plant-based proteins and oat-based ingredients.

”I am very proud of the successful transformation achieved at Leipurin and the work done by the personnel. During the past years, Leipurin has sold its equipment-related businesses, exited its businesses in the east, completed three acquisitions in western markets, and clearly improved its performance. As part of the Lantmännen, Leipurin will continue to have an excellent framework for systematic and customer-driven growth and development,” says Rolf Jansson, CEO of Aspo Plc.

The transaction, which remains subject to approval by the relevant authorities, is expected to be completed in the first quarter of 2026. Until the transaction is completed, Lantmännen and Leipurin continue to operate as separate companies.

This information is information that Lantmännen ek för is required to disclose under the EU Market Abuse Regulation. The information was submitted by the above contact persons for publication at 10:30 CET on August 15, 2025.

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has 12,000 employees, operations in over 20 countries and an annual turnover of SEK 70 billion. With grain at the heart of the operations, Lantmännen refine arable land resources to make farming thrive. Some of Lantmännen's best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. The company is founded on the knowledge and

values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information: www.lantmannen.com