

# Lantmännen Aspen acquires British Coryton

Lantmännen Aspen expands internationally as it acquires bespoke and specialty fuel supplier Coryton. With a strong base in the UK and operations on both the European and American continents, the acquisition creates opportunities and synergies within the growing sustainable fuel segment.

As a step in its growth strategy Lantmännen Aspen acquires Coryton, a leading bespoke fuel supplier. While the acquisition aims at creating synergies for both companies, Lantmännen Aspen and Coryton will continue to operate as separate entities, offering clients the same high-quality products and superior service levels as always.

"Coryton's focus on sustainable fuels, its vast technical competencies, innovative approach to R&D and its proven track record with regards to business development makes it both a valuable addition and a privilege to welcome Coryton into the Lantmännen Group", says Claes Alin, Managing Director, Lantmännen Aspen.

"The acquisition of Coryton reinforces Lantmännen Aspen's position as one of the leading companies on the European market for specialised fuels, while also strengthening the prospects for further international expansion" says Magnus Kagevik, COO and Head of Energy Sector, Lantmännen.

"Sharing know-how and best practices with a company such as Lantmännen Aspen would be an asset to any company. There is a clear rationale for joining forces, as we share common goals for the development of new markets and products, with a specific focus on sustainability. We are proud to join the Lantmännen Group and look forward to developing a prosperous partnership", says Andrew Willson, CEO, Coryton.

Coryton produces bespoke and sustainable fuels for a wide range of uses within the motorsport, automotive, aviation, marine and non-road mobile machinery sectors.

Lantmännen Aspen is part of the Energy sector within the Lantmännen group and is Europe's largest alkylate petrol supplier.

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### **About Coryton**

Coryton is a unique technology company, specialising in the design, formulation and blending of bespoke fuels, with a specific focus on innovative sustainable solutions, delivered through its 'SUSTAIN' brand. Coryton was founded in 2010 and has expanded its capabilities and customer base to become Europe's leading fuel technology provider. Headquartered in Essex, next to the Thames Estuary, Coryton has established offices in Germany and Korea, with additional blending and storage capacity in Belgium. Coryton's strapline 'For a Cleaner Future', emphasises the company's commitment to helping its customers tackle climate change. For more information: <a href="https://www.Coryton.com">www.Coryton.com</a>

## About Lantmännen Aspen

Lantmännen Aspen is a leading Swedish producer of bespoke fuels for light machinery with a wide range of uses within gardening, forestry and the construction industry as well as marine and motorsport, with care for people, machine and the environment. The head office, R&D facilities and the biggest production site is located in Hindas, Sweden. Aspen is part of the Lantmännen Group and its products are sold in over 30 countries. The French special fuel producer Marline and the lubricant brand Agrol is also part of Lantmännen Aspen. For more information: <a href="https://www.aspen.se">www.aspen.se</a>

#### About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 19,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 48 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, Gooh, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: <a href="https://www.lantmannen.com">www.lantmannen.com</a>