

Tillväxtbolaget enables billion-SEK investments in agriculture

Tillväxtbolaget, in which Lantmännen is a part-owner, is now presenting figures for 2024. The company's top loans have enabled investments of more than SEK 3.5 billion divided among approximately 120 agricultural companies and the recipients are significantly younger than farmers in general. These investments are mainly used for productivity investments, but also to areas such as local energy production. Additionally, these investments have created more than 450 jobs across the country.

High inflation and relatively high interest rates for companies with a lot of tied up capital are part of the context for the Swedish agriculture sector's investment climate last year. Despite this, the number of Tillväxtbolaget's approved loans has grown by almost 50 percent, which has enabled investments of more than SEK 1.3 billion in 2024.

"In recent years, developments have made it difficult for many agricultural companies to obtain investment loans for several reasons. For example, there is a general lack of agricultural expertise in banks and advisory services. Additional challenges are investment costs versus returns, a high-interest rate environment and a lack of long-term political regulation," says Ulf Möller, Senior Account Manager and Head of Credit at Tillväxtbolaget.

"It is really important that we have succeeded in getting both farmers and the banking system to believe in the potential of the green industries. There are still major challenges for many individual agricultural companies, but for those who take advantage of our loans, the investments improve the conditions for profitable business. This in turn creates confidence in the future," says Wilhelm Conradsson, Account Manager and Deputy CEO, Tillväxtbolaget.

Tillväxtbolaget attracts many younger farmers and can as a result contribute to breaking the negative trend around changes of ownership, which has long been a challenge within the Swedish agriculture sector.

"It is positive that we can continue, even more clearly, to prove that our lending model works and that we can grant loans to younger owners. This is something we must continue to do in order to future-proof the important sector that the green industries represent. The fact that we have managed to inject so much more venture capital has only upsides – for the individual agricultural company as well as for the Tillväxtbolagets' owners," concludes Helena Silvander, CEO, Tillväxtbolaget.

In addition to Lantmännen, LRF, Scan Sweden, Swedish Dairy and VÄXA Sverige are partners in Tillväxtbolaget.

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 18,000 Swedish farmers, we have 12,000 employees, operations in over 20 countries and an annual turnover of approximately SEK 70 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: www.lantmannen.com