

## Lantmännen acquires cattle feed business from the Finnish company Raisio

**Lantmännen is acquiring the cattle feed business from the Finnish listed company Raisio Group. The acquisition is part of Lantmännen's growth strategy in the Baltic Sea region and strengthens Lantmännen's presence on the Finnish market by expanding our offer to farmers there.**

Lantmännen is acquiring Raisio's cattle feed business including two feed factories and sales of inputs for plant cultivation. Raisio's cattle feed business is a big player on the Finnish agricultural market, with a 35 percent market share of the Finnish cattle feed market and had sales (in 2017) of Euro 74 million. Acquiring Raisio's cattle feed business enables Lantmännen to further broaden its offer and strengthen its presence within agribusiness on the Finnish market.

“The acquisition strengthens Lantmännen's position in the grain value chain in the Baltic Sea region. We already have large holdings in the bread and malting industry plus an established agriculture business through Lantmännen Agro Oy, with independent distributors throughout the country. Adding yet another business segment within our agriculture based business in Finland makes us a more complete business partner for Finnish farmers,” says Per Olof Nyman, Group President and CEO, Lantmännen.

The acquisition includes over 70 employees. In addition to its principal business, feed production, Raisio's cattle feed business pursues research and development into animal feed and is a leader in the digitalisation of agriculture services.

“The cattle feed business divestment is an important step towards Raisio's strategy focusing on healthy foods and profitable growth. We are pleased that the new owner of the cattle feed business is a company that has a significant position in the Nordic countries and the desire to further develop the business,” says the Group's President and CEO Pekka Kuusniemi.

The acquisition is a strategically important step that will enable further development and growth in Finland.

“Raisio has a well-established feed business that complements our present offer to Finnish farmers via Lantmännen Agro Oy. We see synergies with our existing business, but above all, the acquisition will enable us to broaden our offer and become a leading supplier to Finnish agriculture customers,” says Elisabeth Ringdahl, Head of Agriculture Sector at Lantmännen.

The transaction is expected to be completed no later than quarter three 2018, following the approval of the relevant competition authorities.

Images are available at <http://lantmannen.com/bildbanken/>

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### About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 25,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of EUR4 billion (SEK40 billion). With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörmen, GoGreen, GooH, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: [www.lantmannen.com/en](http://www.lantmannen.com/en).

### About Raisio

Raisio is an international company specialised in healthy, responsibly produced food. Our well-known brands include, for example, Benecol, Elovana, Nalle and Sunnuntai. In Raisio's products, the focus is on well-being, health, good taste and sustainable development. Raisio's shares are listed on Nasdaq Helsinki Ltd. In 2017, the Group's net sales for continuing operations totalled EUR307 million and comparable EBIT was EUR38 million. For more information on Raisio go to [www.raisio.com](http://www.raisio.com)