

The European Commission has approved Lantmännen's divestment of Swecon to Volvo Construction Equipment

Lantmännen's divestment of Swecon to Volvo Construction Equipment (Volvo CE), which was announced on June 24, 2025, has now been approved by all relevant authorities. The transaction and the divestment can therefore be completed and is expected to close during the first quarter of 2026

The transaction includes Swecon's entire business scope, i.e. sales of products and services, rental operations, aftermarket services and customer support as well as offices, workshop facilities and 1,400 employees.

Swecon is an authorized retail partner for Volvo CE in Sweden, Estonia, Latvia, Lithuania, and the main part of Germany. Swecon has been part of Lantmännen since its inception 25 years ago, and Swecon's net sales in 2024 amounted to 10 billion SEK.

For more information, please contact:

Lantmännen Press Office

Phone: +46 10 556 88 00

E-mail: press@lantmannen.com

About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has 12,000 employees, operations in over 20 countries and an annual turnover of SEK 70 billion. With grain at the heart of the operations, Lantmännen refine arable land resources to make farming thrive. Some of Lantmännen's best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. The company is founded on the knowledge and values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information: www.lantmannen.com