

Lantmännen completes the acquisition of Leipurin

Lantmännen has completed the acquisition of Leipurin. The agreement to acquire Leipurin from Aspo Oyj was signed in August 2025, and the transaction was completed on March 2, 2026 following approval from the relevant authorities. Through the acquisition, Lantmännen strengthens its operations within food ingredients.

Leipurin, with operations in Sweden, Finland, Estonia, Latvia, and Lithuania, is a leading supplier of food ingredients, raw materials, and frozen products. The company has more than 100 years of experience in the ingredient market and also serves as an expert partner for bakeries and food producers. Leipurin has an annual turnover of approximately SEK 1.6 billion and employs around 160 people. In Sweden, Leipurin operates through the companies Kobia and Kebelco.

“The acquisition of Leipurin is part of Lantmännen’s ambition to broaden and strengthen the value chain within food ingredients. Together with our existing businesses and the new investment in pea protein production, this acquisition provides strong opportunities for growth in both existing and new markets,” says Magnus Kagevik, CEO and Group President of Lantmännen.

Leipurin has strong expertise in product development, and the acquisition creates potential for innovation, development, and growth together with customers and partners. Leipurin will be part of Lantmännen’s Energy Division.

“We are very pleased that the acquisition of Leipurin is now completed, and we look forward to welcoming the company and its employees to Lantmännen. With its commercial reach and established expertise in product development, Leipurin complements the Energy Division’s focus on developing food ingredients. We see this acquisition as an important step in strengthening the value chain from raw materials to customers, and together we can build a broad and scalable ingredients business,” says Niklas Lindberg, Head of Lantmännen’s Energy Division.

“We are excited to move forward and to become a part of Lantmännen, a leading company in the industry in Northern Europe. This acquisition is expected to bring Leipurin opportunities to develop and grow the business in the long run, strengthening Leipurin’s expertise and services to business customers and enabling continuity as a customer-driven reliable partner” says Miska Kuusela, CEO of Leipurin.

The Energy Division currently produces plant-based food ingredients derived from wheat and oats in its established biorefineries, while constructing a new facility for plant-based protein from peas and faba beans. The acquisition of Leipurin is in line with the Energy Division’s strategy to become one of the leading players in plant-based food ingredients in Northern Europe. Leipurin has a strong sales organisation and extensive application expertise, which broadens the Energy Division’s market presence and strengthens its offering to the food industry. Leipurin will operate as a separate business within Lantmännen’s Energy Division.

About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe’s leader in agriculture, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has more than 10,000 employees, operations in over 20 countries and an annual turnover of SEK 60 billion. With grain at the heart of the operations, Lantmännen refine arable land resources to make farming thrive. Some of Lantmännen’s best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. The company is founded on the knowledge and values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information: www.lantmannen.com

For more information, please contact us

Lantmännen Press Office

Phone: +46 10 556 88 00

E-mail: press@lantmannen.com

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