

Lantmännen Cerealia's climate targets have been validated by the Science Based Targets initiative

The ambitious climate goals that Lantmännen Cerealia is working towards to reduce emissions from both its own operations and from purchased goods and services are in line with what is required to limit global warming in accordance with the goals of the Paris Agreement. The Science Based Targets initiative has now approved Lantmännen Cerealia's targets.

With local grain as a base in the offer, Lantmännen Cerealia offers food to consumers, industry and food service customers across the Nordic region. The harvest has a great importance on the business as well as on national food supply. This makes the climate issue integral to Lantmännen Cerealia.

"As our business is dependent on farmland and good harvests, we work continuously to reduce our climate impact and welcome SBTi as a way for all actors in the industry to work with a common frame of reference and goal", says Thomas Isaksson, EVP Lantmännen and Head of Cerealia Business Area.

Lantmännen Cerealia commits to reducing its scope 1 and 2 emissions by 42% by 2030 from the base year 2021. During the same time period, emissions from specific categories in scope 3 will be reduced by 25%. In addition, Lantmännen Cerealia has also had its FLAG target approved, which is a target related to land-based emission reductions and removals. The goal is to reduce land-based emissions by 30.3% from the base year 2021.

"When looking at the food value chain, emissions related to land use make up a significant part. The cultivation stage is thus central to both ensuring nutritious food and to tackling the climate challenges of today's world. As part of Lantmännen, we have a unique position and opportunity to make a difference for the entire value chain," says Linnea Heiskala, Head of Sustainability, Lantmännen Cerealia.

The key to a long-term sustainable use of arable land is to create conditions for farmers to phase out fossil fuels and invest in new technology.

"In both Sweden and Finland, we offer products with lower climate impact, based on grain from our Climate & Nature cultivation program. A key component of this program is that the farmer receives additional payment to cover for the increased costs. This is the kind of initiatives that are needed to be able to create long-term changes, and we are looking to expand the program to other geographies," says Thomas Isaksson.

About Lantmännen Cerealia

Lantmännen Cerealia develops, produces and markets a large range of healthy, nutritious and sustainable food, based on local farmland resources. The core of our assortment is grain-based products, including flour, oats muesli, crisp bread, and pasta, but we also provide pancakes, green food, and much more. The Nordic region is our home market, and from here we export to about 30 countries world-wide. Read more at <u>www.lantmannencerealia.com</u>

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 18,000 Swedish farmers, we have 12,000 employees, operations in over 20 countries and an annual turnover of approximately SEK 70 billion. With grain as our basis, we process arable land resources to make farming thrive. Some of our best known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values built up through generations of farmers. Having research, development and operations throughout the value chain means that we can take responsibility – from field to fork. For more information: <u>www.lantmannen.com/en</u>



"Individual companies' climate goals are great, but real difference comes from having a broader perspective and working in partnership in the value chain. We are therefore pleased that SBTi is growing so that the entire industry finds a common frame of reference," says Linnea Heiskala.

Fact sheet Lantmännen Cerealia x SBTi:

Energy & industry: Lantmännen Cerealia commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2021 base year.* Lantmännen Cerealia also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, capital goods, fuel and energy related activities, upstream transportation and distribution, waste generated in operations and business travel 25% within the same timeframe.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

FLAG: Lantmännen Cerealia commits to reduce absolute scope 3 FLAG GHG emissions 30.3% by 2030 from a 2021 base year.** Lantmännen Cerealia also commits to no deforestation across its primary deforestation-linked commodities, with a target date of December 31, 2025.

**The target includes FLAG emissions and removals.

Read more about Science Based Targets here: www.sciencebasedtargets.org/

Read more about Lantmännen Cerealia here: www.lantmannencerealia.com/

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