

Magnus Kagevik assumes expanded leadership responsibility within Lantmännen

The Head of Lantmännen's Energy Sector, Magnus Kagevik, assumes the role of Chief Operating Officer (COO). In connection with this, he takes the overall responsibility for the Agriculture and Energy Sectors. The purpose is to strengthen the group's senior management, and to strengthen the focus on Lantmännen's grain flow.

Magnus Kagevik, Head of the Energy Sector, is appointed Lantmännen's Chief Operating Officer (COO), a completely new role within the group. At the same time, Magnus assumes overall responsibility for the Agriculture and Energy Sectors. The operations in the Energy Sector are important parts of Lantmännen's business portfolio, and are largely dependent on the supply of grain coming from the Agriculture Sector.

"We have the ambition to profitably grow our businesses, while also facing an expected recession. With that in mind, I'm happy to announce that Magnus, with his solid leadership experience and strong industrial expertise, will be taking on an expanded leadership role— thus strengthening the group's senior management further. The new role is also an important step in strengthening our focus on the entire group's grain supply chain," says Per Olof Nyman, Lantmännen's CEO and Group President.

Magnus retains his position as Head of the Energy Sector, and will continue to report to Lantmännen's CEO and Group President, Per Olof Nyman. Elisabeth Ringdahl – Head of the Agriculture Sector – continues in her role, but will report to Magnus in his role of COO going forward.

"I look forward to taking on this expanded leadership role, as well as the opportunity of working with more group-wide issues – and strengthening cooperation between sectors. Elisabeth Ringdahl and I will work closely together on important issues such as grain supply, and I also look forward getting closer to the businesses in the Agriculture Sector," says Magnus Kagevik.

Both Magnus and Elisabeth will remain in Lantmännen's Group Management Team. The change will take effect on May 1.

Images are available at <https://www.lantmannen.com/newsroom/press-images/>.

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 20,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 50 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörmen, GoGreen, Gooch, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: www.lantmannen.com