

Lantmännen Unibake expands in Australia

The international bakery group Lantmännen Unibake has signed an agreement to acquire the Australian pastry manufacturer Bakery du Jour. The acquisition is an important step to expand Lantmännen Unibake's global footprint.

Lantmännen Unibake intends to acquire the Australian pastry manufacturer Bakery du Jour. Family-owned Bakery du Jour was founded more than 20 years ago and is a leading supplier of premium pastry products to major Australian retailers as well as foodservice customers. Bakery du Jour employs around 90 people and is located in Melbourne, Australia.

Since 2006, Lantmännen Unibake has been successfully exporting pastry products to the Australian market. The acquisition of Bakery du Jour supports Lantmännen Unibake's growth with locally produced products.

"Bakery du Jour has a strong, customer-focused corporate culture with highly engaged people as well as an attractive market position and business model. Building on our passion for baking, quality focus and innovation, we believe there is great potential to grow the combined businesses further and continue to deliver great results," says Werner Devinck, CEO of Lantmännen Unibake.

"In order to grow Bakery du Jour further and realize its full potential, we have been looking for a strong business partner with the necessary skills, experience and industry expertise. With Lantmännen Unibake we have found that," says Fernando Gaspar, owner of Bakery du Jour.

The transaction is subject to approval by the relevant authorities. Until closing, both companies will continue to operate independently.

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 25,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of EUR 4 billion (SEK 40 billion). With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörmen, GoGreen, Gooch, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: lantmannen.com/en.