

Lantmännen invests in SimSuFoodS

Lantmännen is taking an ownership stake in SimSuFoodS that produces and sells foods made from plant-based proteins. Lantmännen has been producing ingredients for plant-based foods for many years, and this investment in SimSuFoodS strengthens Lantmännen's position in this fast-growing segment.

Plant-based foods continue to show strong growth on both the Swedish and European markets. In a move to meet this increasing demand, Lantmännen is now taking an ownership stake in SimSuFoodS whose products are primarily oriented towards the catering trade and public sector.

SimSuFoodS was founded in 2019 to develop climate smart and healthy plant-based products at a lower cost. The company looks to help the catering trade reduce its climate footprint and complement its semi-processed ranged foods. Its protein rich products are made from a powder that, when mixed with water, herbs, spices and other ingredients, can be used to prepare different food dishes such as plant-based kebabs, burgers and schnitzels.

“We are absolutely delighted to welcome Lantmännen as a part-owner of SimSuFoodS. Together, we will strengthen the expertise within the value chain for green proteins and contribute with our concept to reduce climate impact from food consumption,” says Andreas Gundberg, CEO of SimSuFoodS.

With this acquisition, Lantmännen is creating a platform for closer cooperation with organisations on the market, while at the same time, Lantmännen's size will enable stronger growth for SimSuFoodS products.

“The acquisition is a step in the right direction for Lantmännen as this partnership will create even more value from our members' farms as well as offering even more healthy products to key enterprises in both the public and private sectors,” says Magnus Kagevik, COO at Lantmännen.

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About SimSuFoodS

SimSuFoodS sells products to make plant-based meat and dairy substitute products. We only work with raw materials that can be grown in Sweden. By simplifying the value chain from raw materials to ready food dishes, we help customers reduce their climate footprint and food costs while increasing the use of Swedish produce at the same time.

Read more at www.simsufoods.com.

About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. We are owned by 19,000 Swedish farmers, have 10,000 employees, operations in some 20 countries and annual revenues of SEK 45 billion. With grain as our base, we process arable land resources for economically viable farming. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, Gooh, FINN CRISP Korvbrödsbagarn and Hatting. Our company is firmly rooted in the knowledge possessed and values held by our owners for generations. Having research, development and operations throughout the value chain means that we take responsibility together from field to fork.

Read more at www.lantmannen.com.