

## **Lantmännen Agroetanol invests SEK 800 million in Green Proteins**

**The SEK 800 million investment in the biorefinery in Norrköping will strengthen Lantmännen's position on the market for grain based food ingredients. The investment will contribute to Lantmännen's continued growth within the segment as well as complement the existing production of sustainable crop-based biofuels, green carbon dioxide and animal feed. The new production line is planned to be fully operational during the second quarter of 2023.**

The market for vegetable foods continues to grow rapidly while both consumers and retail also request larger amounts of Swedish products. The investment in gluten production at the facility in Norrköping is an important step to meet this increased demand as the gluten ingredient has many important applications – for example in bakery and food production.

“We see a growing demand for green proteins from both our existing customers and the market in general. With this investment, we are building our third factory in Sweden where we refine grain into food ingredients, thereby confirming our leading position in the Nordics. We have the competence and the resources to scale this growing business while responding to the sustainability challenges that we ourselves, our customers and society as a whole are facing, says Martin Engström, Business Manager at Lantmännen Agroetanol.

Lantmännen Agroetanol's SEK 800 million investment will result in a considerable expansion of the operations in Norrköping. The investment includes both an expansion of the existing mill and silos and installation of new production lines for separation of gluten proteins and drying equipment. Additionally, the investment includes a large packaging and storing facility.

The project is expected to be finished during 2023, and fully operational by the second quarter.

”This investment will generate an increase in net sales for our business that in the long run will benefit our owners, Swedish farmers - in part by significantly increasing the value of the grain farmers deliver to the factory. Additionally, the investment is part of the strategic development where we by expanding our business in Norrköping meet increased demand for sustainable products, both nationally and abroad, says Lars-Gunnar Edh, Head of Lantmännen Biorefineries and CEO of Lantmännen Agroetanol.

The biorefinery in Norrköping delivers products to customers on both the Swedish and international markets.

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**About Lantmännen**

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 19,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 45 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, GooH, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: [www.lantmannen.com](http://www.lantmannen.com)