

Billion sized investment makes Lantmännen unique in northern Europe

The investment of over SEK 1 billion in a new large-scale production facility for pea protein in Lidköping strengthens Lantmännen's leading position on the market for plant-based proteins. The pea proteins will complement the existing range of sustainable grain-based proteins from wheat and oats. The new production facility is expected to be completed in early 2026.

Lantmännen is now starting the detailed design of a new large-scale production facility in Lidköping. At full utilization, the plant will have significant industrial capacity to process peas into a highly concentrated pea protein isolate and residual streams will be connected to existing biorefineries.

The billion sized investment creates new conditions for Swedish farmers to grow another crop in their crop rotation and has several advantages for both environment and climate.

"This investment is an important building block that strengthens our food ingredient offering. Through it, Lantmännen strengthens its position as the leading player in plant-based proteins," says Lars-Gunnar Edh, Head of the Energy Sector.

"The market has shown high growth rates for many years in a row and there are several synergies with the existing production in Lidköping and the biorefineries in Norrköping and Kimstad. Additionally, peas are good crops to have in the crop rotation and an important substitute for the imported soybean," Lars-Gunnar Edh continues.

The protein isolate will have many applications such as protein drinks and bars, dairy substitutes, bread, and meat analogues.

"This is another important investment in the Swedish food sector and a milestone in our strategy to take responsibility from field to fork. It's good for our members, active Swedish farmers, for food producers – and for consumers who will benefit from having more Swedish and sustainably produced products to choose from," says Magnus Kagevik, Group President and CEO of Lantmännen.

The investment is partly financed by the Swedish Environmental Protection Agency through "Klimatklivet", which is part of the European Union's investment program NextGenerationEU.



**Funded by
the European Union**
NextGenerationEU

About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 19,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 50 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, Gooh, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: www.lantmannen.com

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