

The European Investment Bank supports Lantmännen's investment with EUR 50 million – strengthens the EU's preparedness and food security

The European Investment Bank (EIB) supports Lantmännen with EUR 50 million in co-financing for a new plant for pea protein in Sweden. The investment strengthens the EU's food security and reduces dependency on imported proteins. The project is in line with the EU's goals to increase self-sufficiency in plant proteins, promote sustainable agriculture and reduce climate impact.

The European Investment Bank (EIB) has granted Lantmännen a loan of EUR 50 million (about SEK 540 million) to co-finance a new plant for the production of pea protein isolate in Lidköping. This corresponds to about half of the project's investment cost.

This is the first plant of its kind in Sweden, with an annual capacity to process over 40,000 tonnes of peas grown by Lantmännen's members. The plant is expected to be completed in the first half of 2027 and is expected to contribute about 30 new jobs in the region.

The plant will produce high-quality plant-based protein that can be used in everything from protein bars and drinks to bread, plant-based dairy products and meat alternatives – a sustainable alternative to animal protein.

The project is in line with the EU's goals to increase self-sufficiency in plant proteins, promote sustainable agriculture and reduce climate impact.

"By supporting Lantmännen's investment in the production of pea protein, we strengthen both the food supply and climate work in Sweden and in the EU. It is also a very good example of how European cooperation can create local benefits," says Thomas Östros, Vice-President of the European Investment Bank.

Peas and field beans are climate-smart and versatile crops that require relatively little water and plant nutrients, as well as benefit biodiversity. By increasing the use of Swedish-grown legumes, the proportion of imported soy in food production can be reduced, which further strengthens Sweden's and the EU's sustainability goals.

"It is gratifying that the European Investment Bank sees the long-term value in our investment in the food of the future – plant-based protein – and chooses to support our facility in Lidköping. Promoting exports and increasing food production leads not only to increased profitability for farmers, but also to more robust food preparedness. It is a fine and important assignment, and I am pleased that the European Investment Bank supports our work with this," says Michael Sigsfors, Chief Financial Officer, at Lantmännen.

Background

EIB: [European Investment Bank \(EIB\) website](#)

Lantmännen: [Lantmännen website](#)