

Lantmännen Biorefineries acquires minority share in Sproud

Lantmännen Biorefineries is investing in Sproud, a company dealing in plant-based dairy products based on pea protein. With this investment, Lantmännen Biorefineries becomes a minority stakeholder with a share of approximately 10 percent.

“It’s a positive development that we can become a part-owner of Sproud, an exciting company with a bright future. We have great interest in plant-based proteins, not least considering our current efforts in Lidköping. This investment is an important step in strengthening our presence and knowledge in the entire pea protein value chain,” says Fredrik Krook, MD of Lantmännen Biorefineries.

Sproud’s products are available in an international market of 30 countries in the Nordics, the UK, Europe, the US, Canada and Asia. They are sold online and in grocery stores – and are offered in cafés, hotels, and restaurants.

“We are in an exciting phase with an expanded innovation pipeline and strong growth. Global demand for plant-based products is rising, driven by consumers’ growing interest in health, sustainability and the food of the future. We are pleased to welcome Lantmännen Biorefineries to Sproud’s group of shareholders,” says Sara Berger, CEO of Sproud.

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe’s leader in agriculture, machinery, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has 12,000 employees, operations in over 20 countries and an annual turnover of SEK 70 billion. With grain at the heart of the operations, Lantmännen refine arable land resources to make farming thrive. Some of Lantmännen’s best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. The company is founded on the knowledge and values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information: www.lantmannen.com