

## **Lantmännen's divestment of Swecon to Volvo Construction Equipment has been completed**

**Lantmännen's divestment of Swecon to Volvo Construction Equipment (Volvo CE) has been completed after securing approval from relevant authorities. As of February 1, 2026, Swecon is part of Volvo CE.**

The divestment, which was announced in June 2025, includes Swecon's entire business scope, i.e. sales of products and services, rental operations, aftermarket services and customer support as well as offices, workshop facilities and 1,400 employees.

“Over the past 25 years, Swecon has evolved into a profitable and successful part of Lantmännen's business portfolio. Volvo CE's acquisition of Swecon is a testament to the value that has been built and I am sure that Volvo CE will prove to be a great new home for Swecon, offering a solid foundation for continued growth and development,” says Magnus Kagevik, Lantmännen's Group President and CEO.

“The divestment further strengthens Lantmännen's ability to pursue strategic acquisitions and investments to accelerate growth. It also enables an extraordinary dividend to our owners, active Swedish farmers,” says Magnus Kagevik.

Following completion of the transaction, the payment of Lantmännen's extra dividend of MSEK 750 to its members will take place on February 12, 2026.

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### **About Lantmännen**

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has 12,000 employees, operations in over 20 countries and an annual turnover of SEK 70 billion. With grain at the heart of the operations, Lantmännen refine arable land resources to make farming thrive. Some of Lantmännen's best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. The company is founded on the knowledge and values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information: [www.lantmannen.com](http://www.lantmannen.com)