

The European Commission delivered its decision on ethanol trade

On 7 December, Lantmännen Agroetanol received the European Commission's decision in its competition law investigation.

The European Commission has found that Lantmännen Agroetanol has been involved in an infringement of European competition rules in ethanol trade for a period, just over 10 years ago. Against this background, the Commission has imposed a fine of € 47,7 Million on Lantmännen Agroetanol.

Lantmännen Agroetanol has cooperated fully with the European Commission throughout the investigation.

Lantmännen Agroetanol contests the findings of the European Commission's decision and will continue to fully exercise its rights of defense, including appeals to the European Courts.

Please direct questions to:

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 18,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 60 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, GooH, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: www.lantmannen.com