

Interim Report

January-August 2026

Historically strong four-month period

Lantmännen's operating income for the second four-month period of 2026, adjusted for items affecting comparability, amounted to MSEK 1,483, which is higher than the previous year's result of MSEK 995 for the same period. The improvement was primarily driven by the Energy and Agriculture Divisions, as well as implemented cost savings and restructuring measures.

As of February 1, 2026, the Swecon Division is no longer part of Lantmännen. The Swecon Division is classified as a discontinued operation in accordance with IFRS 5. The amounts and key figures presented in this interim report refer to continuing operations, excluding the Swecon Division, unless otherwise stated. For further information, see note 4 on [page 29](#).

Second four-month period 2026

- **Net sales** amounted to MSEK 21,130 (19,479), an increase of 8.5 percent.
- **Operating income** was MSEK 1,483 (655) and adjusted for items affecting comparability MSEK 1,483 (995).
- **Income after financial items** amounted to MSEK 1,415 (504) and adjusted for items affecting comparability MSEK 1,415 (844).
- **Cash flow before financing activities** was MSEK 350 (-95).

Return on equity,
adjusted ¹⁾

8.8 %

LTM
(7.4²⁾ % Aug 2025)

Equity ratio ¹⁾

51.0 %

Aug 31, 2026
(44.0 % Aug 2025)

Net debt/
EBITDA

1.6

Aug 31, 2026
(2.3¹⁾ Aug 2025)

Injury
rate

8.4

LTM
(9.7 Aug 2025)

CO₂e emissions
own production

-53 %

Base year 2019
(-52 % Aug 2025)

Significant events in the second four-month period

- Scan Sverige's acquisitions of Delsbo Slakteri and Jämtlandsgården Livsmedel were completed in May.
- The Annual General Meeting resolved on a record-high dividend to members of MSEK 1,280, including a contribution issue of MSEK 220. The cash dividend was paid during the four-month period.
- Lantmännen's new grain facility in Uddevalla was officially opened in May. The landmark investment meets future needs for efficient grain handling and exports.
- In May, Lantmännen's Climate & Nature cultivation program was the first to adopt Sigill's new standards for climate measures in crop production and for calculating their effects.

¹⁾ Total operations, including Swecon Division, up to the end of January 2026.

²⁾ Includes an item affecting comparability relating to depreciation and amortization for discontinued operations, the Swecon Division, in accordance with IFRS 5. The previously reported figure has been adjusted.

Lantmännen's key figures, MSEK	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	Aug 2026	2025
Net sales	21,130	19,479	41,482	39,158	62,255	59,931
Operating income	1,483	655	1,675	1,018	1,256	599
Operating margin, %	7.0	3.4	4.0	2.6	2.0	1.0
Income after financial items	1,415	504	1,507	722	950	166
Net income for the period	1,215	439	1,292	621	755	84
Return on operating capital, %			6.9	4.5	3.4	1.7
Return on equity, % ¹⁾			29.3 ²⁾	6.0	20.0	3.6
Equity ratio, % ¹⁾			51.0	44.0	51.0	44.3
Net debt/EBITDA ¹⁾			1.6	2.3	1.6	2.2
Injury rate			8.8	10.1	8.4	9.1
Emissions, tonnes CO ₂ e/MSEK net sales, own production					1.64	1.62
Change compared with base year 2019, %					-53	-54

Adjusted for items affecting comparability ³⁾ , MSEK	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	Aug 2026	2025
Operating income	1,483	995	2,035	1,358	2,785	2,108
Operating margin, %	7.0	5.1	4.9	3.5	4.5	3.5
Income after financial items	1,415	844	1,867	1,062	2,479	1,675
Net income for the period	1,215	731	1,578	913	2,123	1,458
Return on operating capital, %			8.3	6.0	7.6	6.0
Return on equity, % ¹⁾			8.3	7.3 ⁴⁾	8.8	8.1

¹⁾ Total operations, including Swecon Division, up to the end of January 2026.

²⁾ Refers to annualized income. The cumulative figure includes the gain on disposal of the Swecon Division of SEK 4.3 billion. See the definitions of the Group's alternative performance measures on [page 33](#).

³⁾ See [note 5](#) for more information.

⁴⁾ Includes an item affecting comparability relating to depreciation and amortization for discontinued operations, the Swecon Division, in accordance with IFRS 5. The previously reported figure has been adjusted.



Historically strong four-month period

Lantmännen's operating income for the second four-month period of 2026, adjusted for items affecting comparability, amounted to MSEK 1,483 (995) – continuing the strong trend already seen in the first four-month period. Operating income for the year to date, adjusted for items affecting comparability, amounted to MSEK 2,035 (1,358).



I am very pleased that Lantmännen has delivered a historically strong result for the four-month period and for the first eight months of the year. The implemented cost savings and restructuring measures, together with initiatives and investments, are now contributing to greater efficiency and profitability as well as stronger competitiveness.

The Energy Division delivered strong earnings for the four-month period, driven by a higher ethanol price and slightly higher volumes in Lantmännen Biorefineries. The Agriculture Division performed well across all its businesses, particularly Lantmännen Agriculture Sweden, driven by efficient handling of the record 2025 harvest and higher volumes in the feed business. Earnings improved in Lantmännen Agriculture Finland and Lantmännen Machinery following efficiency measures. The Food Division's earnings were lower than in the previous year, primarily due to Lantmännen Unibake, which is facing a challenging market in Europe and a challenging cost environment. Lantmännen Cerealia reported higher earnings and Scan Sverige performed according to plan.

The external environment continues to be characterized by uncertainty. Geopolitical tensions and a changing climate are affecting the conditions for agriculture in Europe. However, in Sweden, growing conditions during the summer have generally been more favorable than in many other areas, and an average harvest is expected this year. At the same time, the cost environment remains challenging, with higher prices for energy and inputs that cannot be absorbed in the value chain. This is likely to lead to higher food prices going forward.

There are significant opportunities to increase production in Swedish agriculture and Swedish food processing. Continued and closer cooperation between policymakers and the business community is needed to capitalize on these opportunities and strengthen Swedish food production and preparedness. With clear targets for increased production and competitive conditions, we can create a stronger foundation for profitable farming and a more resilient food supply.

Lantmännen continues to support this development through major investments in Sweden. During the four-month period, the new grain facility in Uddevalla was officially opened – an important investment in Sweden's grain infrastructure. Construction of the new plant-based protein facility in Lidköping and Korvbrödsbagarn's new production facility in Örebro is also in progress, with operations scheduled to start in 2027.

We enter the final months of the year with a clear direction, strong earnings and a solid financial position. I would like to extend my sincere thanks to all our employees for their contribution. Together, we will continue to develop our businesses and create long-term value for our members.

A handwritten signature in dark ink, appearing to read 'Magnus Kagevik', written in a cursive style.

Magnus Kagevik
President & CEO, Lantmännen

Net sales

Second four-month period 2026

Lantmännen's net sales amounted to MSEK 21,130 (19,479), an increase of 8.5 percent, broken down as follows: 5.0 percent organic growth, 3.6 percent acquired and divested operations and -0.1 percent currency translation effects.

Net sales increased in all divisions compared with the previous year. In the Agriculture Division, the increase was partly driven by the good 2025 harvest and higher feed volumes. In the Energy Division, the increase was mainly driven by the acquisition of Leipurin, as well as a higher ethanol price and slightly higher volumes in Lantmännen Biorefineries. In the Food Division, the increase was primarily attributable to Scan Sverige.

January-August 2026

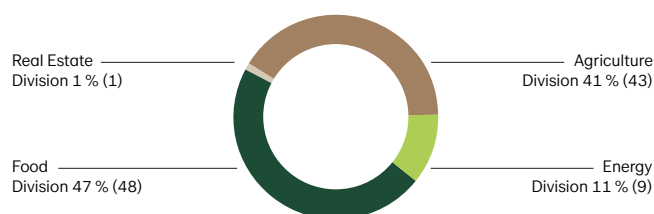
Accumulated net sales amounted to MSEK 41,482 (39,158), an increase of 5.9 percent, broken down as follows: 3.9 percent organic growth, 3.0 percent acquired and divested operations and -1.0 percent currency translation effects.

Read more about the performance of the divisions on [→ pages 12-18](#).

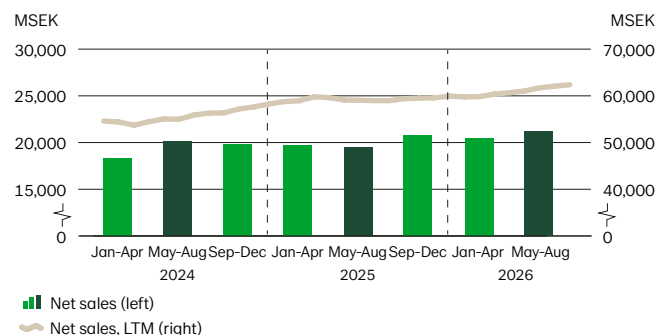
Net sales per division MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Agriculture Division	8,856	8,628	3 %	17,844	17,899	0 %	27,145	27,200
Energy Division	2,513	1,746	44 %	4,726	3,579	32 %	6,472	5,324
Food Division	10,770	10,211	5 %	20,748	19,993	4 %	31,603	30,848
Real Estate Division	256	238	8 %	519	477	9 %	761	720
Other operations	268	271	-1 %	533	557	-4 %	817	841
Eliminations	-1,533	-1,616	5 %	-2,888	-3,347	14 %	-4,543	-5,002
Total net sales	21,130	19,479	8.5 %	41,482	39,158	5.9 %	62,255	59,931

Distribution of the Group's sales, Jan-Apr 2026

Including intra-Group sales



Net sales



Earnings

Second four-month period 2026

Operating income

Operating income was MSEK 1,483 (655) and adjusted for items affecting comparability MSEK 1,483 (995). In the previous year, an item affecting comparability relating to restructuring costs reduced operating income by MSEK 340. See more → note 5.

In the Agriculture Division, operating income improved, mainly driven by the good 2025 harvest and higher feed volumes. Operating income in the Energy Division also increased, mainly driven by Lantmännen Biorefineries, which benefited from a higher ethanol price and slightly higher volumes. Operating income in the Food Division decreased, mainly due to weaker earnings in Lantmännen Unibake. In the Real Estate Division, operating income increased driven by a non-recurring item arising from the reversal of a provision of MSEK 41.

The effect on operating income from acquired and divested operations was MSEK -13 and from currency translation effects MSEK -3.

Net financial items and income after financial items

Net financial items amounted to MSEK -68 (-151). Income after financial items amounted to MSEK 1,415 (504) and adjusted for items affecting comparability MSEK 1,415 (844).

Tax and income after tax

Tax expense for the period was MSEK 200 (65). Income after tax amounted to MSEK 1,215 (439), of which MSEK 1,212 (438) was attributable to members of the economic association and

MSEK 3 (1) to non-controlling interests (minority ownership) in the Group's subsidiaries.

January-August 2026

Operating income

Accumulated operating income was MSEK 1,675 (1,018) and adjusted for items affecting comparability MSEK 2,035 (1,358). Items affecting comparability reduced operating income by MSEK 360 (340), comprising SEK 300 million transferred to Lantmännen Research Foundation and MSEK 60 in costs related to the divestment of the Swecon Division.

Operating income was affected by MSEK -54 from acquired and divested operations, mainly attributable to acquisition and integration costs. In addition, currency translation effects had an impact of MSEK -16.

Net financial items and income after financial items

Net financial items amounted to MSEK -168 (-296). Income after financial items amounted to MSEK 1,507 (722) and adjusted for items affecting comparability MSEK 1,867 (1,062).

Tax and income after tax

Tax expense for the period was MSEK 214 (101). Income after tax amounted to MSEK 1,292 (621), of which MSEK 1,283 (615) was attributable to members of the economic association and MSEK 10 (6) to non-controlling interests (minority ownership) in the Group's subsidiaries.

Read more about the performance of the divisions on → pages 12-18.

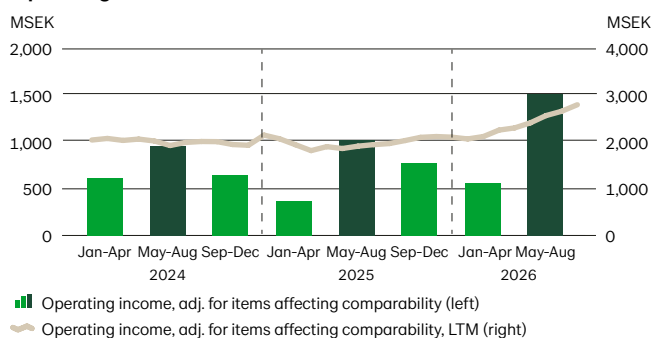


Cont'd. Earnings

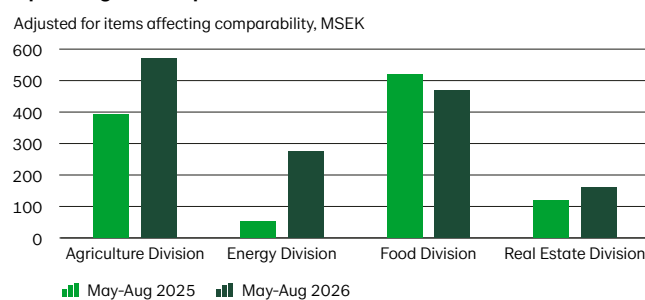
Operating income per division, adjusted for items affecting comparability, MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Agriculture Division	571	391	180	739	463	275	891	615
Energy Division	275	53	223	416	150	266	487	221
Food Division	468	519	-51	705	747	-42	1,115	1,157
Real Estate Division	161	120	41	280	228	52	424	372
Other operations and Group items	8	-87	95	-104	-229	126	-133	-258
Operating income, adjusted for items affecting comparability	1,483	995	488	2,035	1,358	677	2,785	2,108
Items affecting comparability ¹⁾	-	-340	340	-360	-340	-20	-1,529	-1,509
Operating income	1,483	655	828	1,675	1,018	657	1,256	599
Net financial items	-68	-151	84	-168	-296	127	-306	-433
Income after financial items	1,415	504	912	1,507	722	784	950	166
Income after financial items, adjusted for items affecting comparability	1,415	844	572	1,867	1,062	804	2,479	1,675

¹⁾ See [note 5](#) for more information.

Operating income



Operating income per Division



Cash flow and financial position

Second four-month period 2026

Cash flow

Cash flow from operating activities was MSEK 747 (1,036), distributed as follows: operating surplus MSEK 1,710 (1,174) and cash flow from working capital MSEK -963 (-138).

Cash flow from investing activities was MSEK -397 (-1,131). Investments in non-current assets amounted to MSEK -927 (-948) and disposals of non-current assets contributed MSEK 9 (8). Investments included the new plant-based protein production facility in Lidköping, the grain facility in Uddevalla and the bakery expansion in Örebro. Acquisitions and divestments of operations had a cash flow effect of MSEK -208 (-182), attributable to the acquisitions of Delsbo Slakteri and Jämtlandsgården Livsmedel, and capital contributions to associates in the Real Estate Division. Changes in financial investments amounted to MSEK 729 (-10), mainly attributable to the maturity of a short-term investment.

Cash flow before financing activities was MSEK 350 (-95). The change in interest-bearing liabilities was MSEK 161 (770). Payment of the ordinary dividend had an effect of MSEK -1,063 MSEK (-764) on cash flow from financing activities.

The period's cash flow including financing activities was MSEK -386 (22).

January-August 2026

Cash flow

Cash flow from operating activities was MSEK 1,306 (1,498), distributed as follows: operating surplus MSEK 2,654 (1,904) and cash flow from working capital MSEK -1,348 (-406).

Cash flow from investing activities was MSEK 4,476 (-1,934). Investments in non-current assets amounted to MSEK -1,729 (-1,659) and disposals of non-current assets contributed MSEK 10 (17).

Acquisitions and divestments of operations had a net cash flow effect of MSEK 6,218 (-196), mainly attributable to the divestment of the Swecon Division. Changes in financial investments amounted to MSEK -21 (-96).

Cash flow before financing activities was MSEK 5,782 (-436). The change in interest-bearing liabilities amounted to MSEK -3,937 (651) and was driven by reduced financing. Payment of the ordinary dividend of MSEK 1,063 and an extra dividend of MSEK 750 had an effect of -1,813 (-764) on cash flow from financing activities.

The period's cash flow including financing activities was MSEK 199 (-438).

Financial position

Equity amounted to MSEK 30,319 (25,471), of which MSEK 144 (78) was attributable to non-controlling interests, i.e. owners other than the members of the economic association. The change in equity is mainly attributable to the gain on disposal of the Swecon Division. The increase in non-controlling interests is primarily attributable to a higher ownership share in Tillväxtbolaget, resulting in the company being classified as a subsidiary with effect from April.

Net debt was MSEK 7,257 (11,154) and cash and cash equivalents amounted to MSEK 1,499 (418). Total assets amounted to MSEK 59,432 (57,825).

The equity ratio was 51.0 (44.0) percent.

Return on equity for the last 12 months, adjusted for items affecting comparability, was 8.8 (7.4) percent.

Key figures	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	2026	2025	Aug 2026	2025
Cash flow from operating activities	747	1,036	1,306	1,498	3,157	3,349
Cash flow before financing activities	350	-95	5,782	-436	4,407	-1,811
Acquisitions and disposals of operations	-208	-182	6,218	-196	4,764	-1,650
Investments in non-current assets	-927	-948	-1,729	-1,659	-3,069	-2,999
Net debt			7,257	11,154 ¹⁾	7,257	11,427
Total assets			59,432	57,825	59,432	56,932
Return on operating capital, %			6.9	4.5	3.4	1.7
Return on operating capital, %, adj. for items affecting comparability			8.3		7.6	6.0
Return on equity, % ²⁾			29.3 ³⁾	6.0	20.0	3.6
Return on equity, %, adj. for items affecting comparability ²⁾			8.3	7.3 ⁴⁾	8.8	8.1
Equity ratio % ²⁾			51.0	44.0	51.0	44.3
Net debt/EBITDA ²⁾			1.6	2.3	1.6	2.2

¹⁾ Net debt has been adjusted compared with previous reporting due to a revised elimination between continuing and discontinued operations.

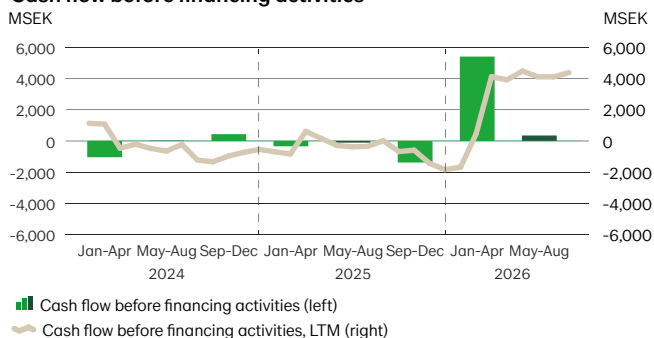
²⁾ Total operations, including Swecon Division, up to the end of January 2026.

³⁾ Refers to annualized income. The cumulative figure includes the gain on disposal of the Swecon Division of SEK 4.3 billion. See the definitions of the Group's alternative performance measures on [page 33](#).

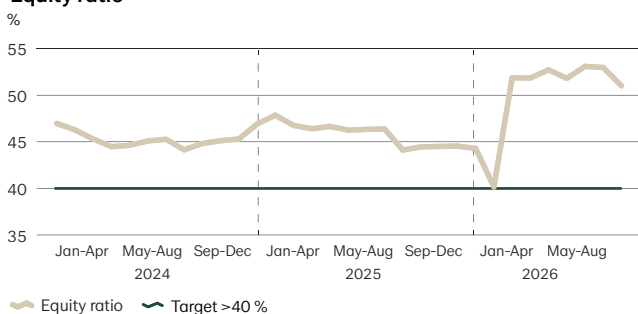
⁴⁾ Includes an item affecting comparability relating to depreciation and amortization for discontinued operations, the Swecon Division, in accordance with IFRS 5. The previously reported figure has been adjusted.

Cont'd. Cash flow and financial position

Cash flow before financing activities

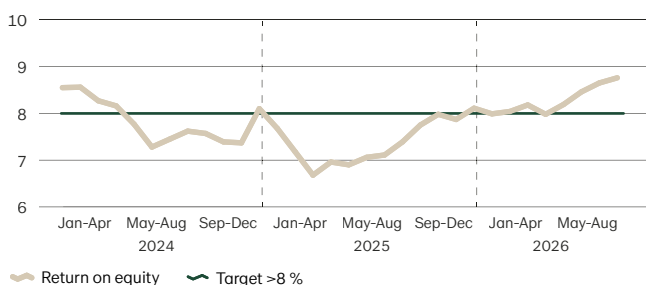


Equity ratio ¹⁾

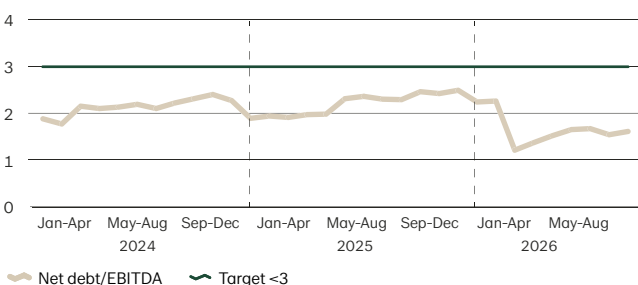


Return on equity ¹⁾

Adjusted for items affecting comparability, %



Net debt/EBITDA ²⁾



¹⁾ Total operations, including Swecon Division, up to the end of January 2026.

²⁾ Up to and including January 2026 relates to total operations, including the Swecon Division. From February 2026 relates to continuing operations, excluding the Swecon Division.

Sustainable development

Climate & Environment

Lantmännen works continuously to reduce emissions from its own production. The measurements use 2019 as the base year, and the target for 2030 is to halve the climate impact in relation to net sales. The outcome for LTM 2026 was -53 (-52) percent, reflecting slightly lower energy consumption. The proportion of fossil-free energy decreased slightly to 80 (82) percent, mainly due to newly acquired operations.

In May, Lantmännen's Climate & Nature cultivation program was the first on the market to adopt Sigill's new standard for climate measures in crop production. The certification strengthens transparency and credibility and meets new legal requirements for verified sustainability claims.

In September, Scan Sverige's climate targets were validated by the Science Based Targets initiative (SBTi). As a result, all three businesses in the Food Division now have SBTi-validated climate targets.

Lantmännen Unibake in Sweden launched a new partnership with Matmissionen to reduce food waste and promote a more resource-efficient food system. The initiative makes use of surplus bread that might otherwise go to waste.

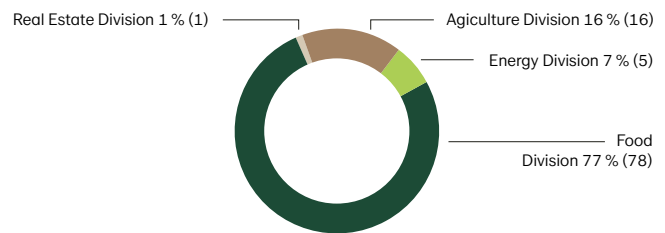
In June, Lantmännen Research Foundation opened a call for MSEK 25 in research funding in areas including agriculture, food, bioenergy and green materials. The aim is to accelerate the development of sustainable farming and food systems of the future and strengthen innovation in areas that are crucial to the green upshift.

Social responsibility

Lantmännen's target is an injury rate of 7.6 or lower for the full year 2026 and 4.0 by 2030. The metric is measured as the number of recorded lost-time accidents per million hours worked. The injury rate for the latest 12-month period was 8.4 (9.7).

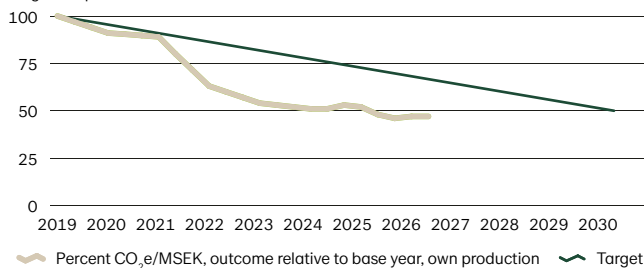
Lantmännen's target for sick leave is 4.2 percent or lower for 2026 and 3.5 by 2030. The metric is measured as hours of sick leave as a percentage of scheduled working hours. Sick leave for the latest 12-month period was 4.2 (4.4) percent.

Share of Group employees



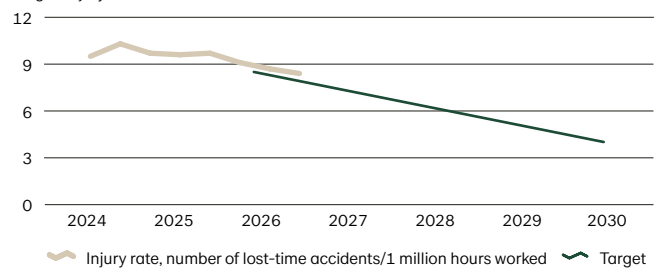
Climate impact from own production

Target: 50 percent reduction in emissions between 2019 and 2030



Injury rate

Target: injury rate of 7.6 or lower in 2026 and 4.0 or lower in 2030



Key figures¹⁾

	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	Aug 2026	2025
Average number of employees	11,157	11,064	10,881	10,745	10,805	10,715
Number of full-time employees	11,166	11,017	11,166	11,017	11,166	10,458
Sick leave, %	3.9	3.7	4.2	4.2	4.2	4.3
Injury rate	9.3	10.7	8.8	10.1	8.4	9.1
Emissions, tonnes CO ₂ e/MSEK net sales, own production					1.64	1.62
Change compared with base year 2019, %					-53	-54
Total energy consumption in own facilities, scope 1 and 2, GWh	572	574	1,157	1,141	1,772	1,755
Of which fossil-free, %	82	84	81	83	80	81

¹⁾ The key figures refer to continuing operations, excluding the Swecon Division, which is classified as a discontinued operation.

Cont'd. Sustainable development

Governance and business ethics

During the second four-month period, the annual review of Lantmännen's corporate governance documents and policies was carried out. The Code of Conduct was updated to reflect changes within the Group as well as relevant developments in the external environment and regulatory framework. Corresponding updates have been made to the mandatory training, and related communication is in progress.

During the period, activities were also carried out to integrate newly acquired businesses into Lantmännen's governance structure and business ethics program.

For more information, see → [Lantmännen's Annual Report with Sustainability Report](#) or → lantmannen.se

Launches

Lantmännen continuously launches new products in its markets. A selection of recent launches is presented below.



SPC-Bar, Lantmännen Functional Foods

Apple and cinnamon-flavored SPC-Bar is a dietary treatment for diarrhea, Crohn's disease and Ménière's disease. For those who do not need its therapeutic effect, SPC-Bar can be enjoyed as a tasty oat bar.



Myllyn Paras fiber pasta, Lantmännen Cerealia Finland

A new shaped pasta in response to the health trend in the Finnish market. It has the familiar, classic light color that consumers expect – but with twice as much fiber as regular pasta.



New salami range from Pärsons, Scan Sverige

Pärsons is launching four salami varieties in new resealable packaging designed for smaller households.



BiteClub by Bonjour, Lantmännen Unibake

BiteClub by Bonjour is a new snacking concept featuring pizzas, pizza rolls and focaccia for people on the go, with demand particularly strong among younger consumers.

Agriculture Division

Second four-month period 2026

The Agriculture Division's net sales for the second four-month period amounted to MSEK 8,856 (8,628). Operating income increased to MSEK 571 (391), with all businesses in the Division contributing to the improvement.

Lantmännen Agriculture Sweden's earnings benefited significantly from the record 2025 harvest, which increased coverage of fixed costs in the grain infrastructure. The 2026 grain harvest appears to be of good quality and is approaching normal levels, albeit with local variations. The feed business performed well, with higher volumes, and demand for feed remains strong.

Lantmännen Agriculture Finland improved its earnings, with a positive performance across its operations as a result of the ongoing change program and lower costs.

Lantmännen Machinery reported improved earnings, mainly driven by the service and workshop business, which benefited from the restructuring measures.

Earnings for the Division's international holdings were in line with the previous year.

January-August 2026

Net sales for the first eight months were MSEK 17,844 (17,899), in line with the previous year, and adjusted operating income increased to MSEK 739 (463). The Division developed positively, primarily a reflection of improved earnings in Lantmännen Agriculture Sweden and the good 2025 harvest. The ongoing change program in Lantmännen Agriculture Finland is having a positive effect, as is the restructuring in Lantmännen Machinery.



Cont'd. Agriculture Division

Key figures, Agriculture Division

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	8,856	8,628	3 %	17,844	17,899	0 %	27,145	27,200
Operating income	571	391	180	739	463	275	732	456
Operating margin, %	6.4	4.5		4.1	2.6		2.7	1.7
Operating income, adj. for items affecting comp.	571	391	180	739	463	275	891	615
Operating margin adj. for items affecting comp., %	6.4	4.5		4.1	2.6		3.3	2.3
Return on operating capital adj. for items affecting comp., %				19.4	10.1		14.6	8.9
Average number of employees				1,659	1,714	-55	1,650	1,687

Lantmännen Agriculture Sweden

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	5,835	5,872	-1 %	11,953	12,184	-2 %	18,411	18,642
Operating income, adj. for items affecting comp.	484	327	156	632	415	217	678	462
Operating margin adj. for items affecting comp., %	8.3	5.6		5.3	3.4		3.7	2.5
Return on operating capital adj. for items affecting comp., %				30.8	17.7		20.3	12.7
Average number of employees				877	869	8	861	856

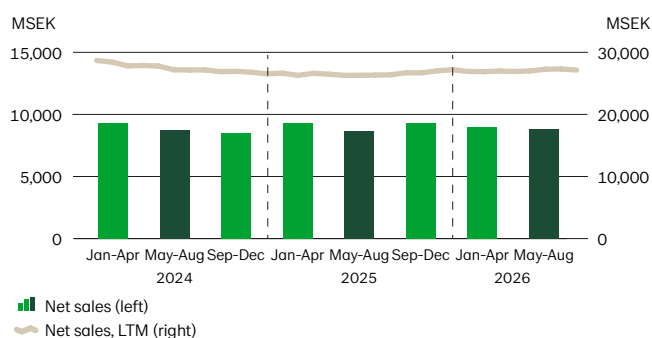
Lantmännen Agriculture Finland

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	1,731	1,552	12 %	3,357	3,219	4 %	5,019	4,881
Operating income, adj. for items affecting comp.	8	-7	14	28	-15	43	32	-12
Operating margin adj. for items affecting comp., %	0.5	-0.4		0.8	-0.5		0.6	-0.2
Return on operating capital adj. for items affecting comp., %				8.0	-2.4		5.2	-1.3
Average number of employees				165	185	-20	167	180

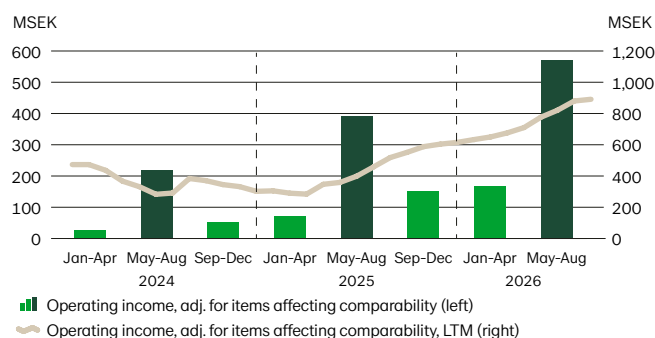
Lantmännen Machinery

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	1,054	1,138	-7 %	2,108	2,227	-5 %	3,217	3,336
Operating income, adj. for items affecting comp.	27	14	13	40	4	36	61	26
Operating margin adj. for items affecting comp., %	2.6	1.2		1.9	0.2		1.9	0.8
Return on operating capital adj. for items affecting comp., %				5.2	0.4		5.1	1.8
Average number of employees				598	641	-42	603	632

Net sales



Operating income



Energy Division

Second four-month period 2026

Net sales for the Energy Division increased to MSEK 2,513 (1,746), attributable to Lantmännen Biorefineries and a higher ethanol price, as well as the acquisition of Leipurin. Operating income increased to MSEK 275 (53), mainly driven by Lantmännen Biorefineries.

Lantmännen Biorefineries increased its operating income, benefiting from a higher ethanol price, slightly higher volumes and higher value-added premiums for climate performance.

Lantmännen Aspen improved its earnings, partly driven by Coryton's positive development. The extreme summer drought reduced demand for alkylate fuel for small engines, particularly in France and Germany.

The integration of Leipurin, which was acquired in March, progressed according to plan during the four-month period. Leipurin is a leading supplier of ingredients to bakeries and the food industry. The company operates in Sweden, Finland, Estonia, Latvia and Lithuania.

Construction of the new plant-based protein facility in Lidköping is also in progress, with operations scheduled to start in the first half of 2027.

January-August 2026

Net sales for the first eight months of the year increased to MSEK 4,726 (3,579), primarily driven by Lantmännen Biorefineries and a higher ethanol price, as well as the acquisition of Leipurin. Operating income increased to MSEK 416 (150), mainly driven by Lantmännen Biorefineries.



Cont'd. Energy Division

Key figures, Energy Division

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	2,513	1,746	44 %	4,726	3,579	32 %	6,472	5,324
Operating income	275	53	223	416	150	266	487	221
Operating margin, %	11.0	3.0		8.8	4.2		7.5	4.2
Operating income, adj. for items affecting comp.	275	53	223	416	150	266	487	221
Operating margin adj. for items affecting comp., %	11.0	3.0		8.8	4.2		7.5	4.2
Return on operating capital adj. for items affecting comp., %				13.3	6.4		11.3	6.3
Average number of employees				718	528	190	657	531

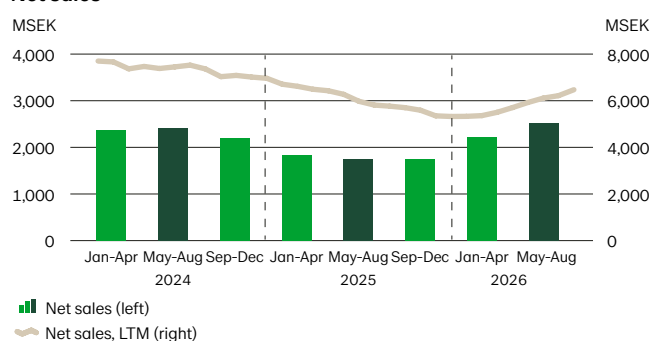
Lantmännen Biorefineries

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	1,238	1,040	19 %	2,468	2,238	10 %	3,582	3,352
Operating income, adj. for items affecting comp.	132	-77	209	220	-65	285	201	-84
Operating margin adj. for items affecting comp., %	10.6	-7.4		8.9	-2.9		5.6	-2.5
Return on operating capital adj. for items affecting comp., %				14.2	-4.8		9.1	-4.1
Average number of employees				306	310	-4	305	308

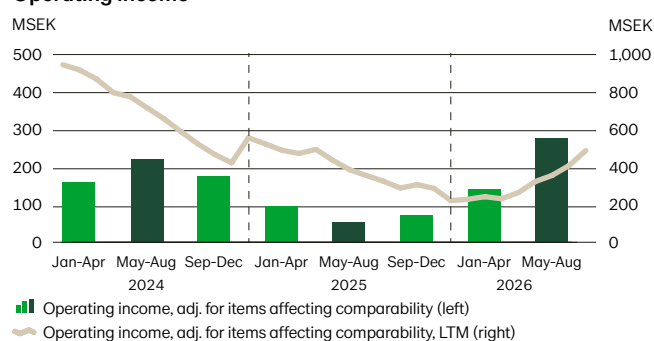
Lantmännen Aspen

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	755	706	7 %	1,454	1,344	8 %	2,083	1,973
Operating income, adj. for items affecting comp.	151	132	20	246	215	31	344	313
Operating margin adj. for items affecting comp., %	20.0	18.6		16.9	16.0		16.5	15.9
Return on operating capital adj. for items affecting comp., %				20.4	22.1		20.2	21.3
Average number of employees				276	211	65	258	215

Net sales



Operating income



Food Division

Second four-month period 2026

Net sales in the Division amounted to MSEK 10,770 (10,211), a slight increase from the previous year. Operating income decreased to MSEK 468 (519), mainly due to lower earnings in Lantmännen Unibake.

Lantmännen Cerealia performed well during the four-month period, supported by a well-executed change program, cost control and stable production.

Lantmännen Unibake reported lower earnings than in the previous year. The bread market remains challenging across much of Europe, while energy and input costs have increased as a result of the situation in the Middle East.

Scan Sverige reported slightly lower earnings due to acquisition and integration costs related to Delsbo Slakteri and Jämtlandsgården Livsmedel. The business continued to perform well, with increased market shares and greater production efficiency. The market was characterized by continued strong demand for Swedish beef, while domestic production was unable to fully meet demand.

January-August 2026

Net sales for the first eight months were MSEK 20,748 (19,993), higher than in the previous year. Operating income decreased to MSEK 705 (747), mainly due to Lantmännen Unibake.



Cont'd. Food Division

Key figures, Food Division

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	10,770	10,211	5 %	20,748	19,993	4 %	31,603	30,848
Operating income	468	519	-51	705	747	-42	105	147
Operating margin, %	4.3	5.1		3.4	3.7		0.3	0.5
Operating income, adj. for items affecting comp.	468	519	-51	705	747	-42	1,115	1,157
Operating margin adj. for items affecting comp., %	4.3	5.1		3.4	3.7		3.5	3.8
Return on operating capital adj. for items affecting comp., %				5.3	5.5		5.5	5.6
Average number of employees				8,239	8,190	50	8,226	8,193

Lantmännen Cerealia

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	1,559	1,609	-3 %	3,221	3,325	-3 %	4,977	5,082
Operating income, adj. for items affecting comp.	21	-30	51	54	-10	64	92	28
Operating margin adj. for items affecting comp., %	1.4	-1.9		1.7	-0.3		1.8	0.5
Return on operating capital adj. for items affecting comp., %				3.5	-0.4		3.5	0.8
Average number of employees				1,089	1,088	1	1,083	1,082

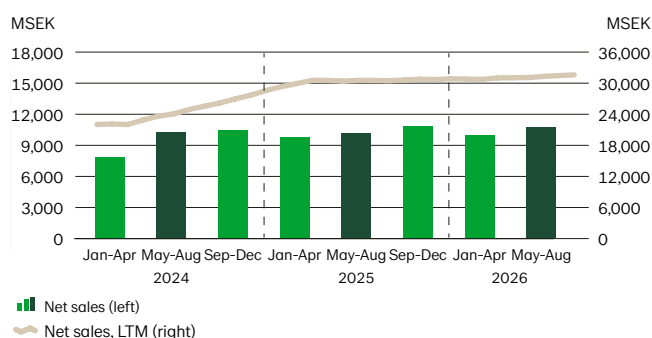
Lantmännen Unibake

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	5,790	5,597	3 %	11,022	10,906	1 %	16,716	16,601
Operating income, adj. for items affecting comp.	356	436	-80	529	665	-136	815	951
Operating margin adj. for items affecting comp., %	6.1	7.8		4.8	6.1		4.9	5.7
Return on operating capital adj. for items affecting comp., %				5.5	7.1		5.6	6.6
Average number of employees				5,287	5,256	31	5,293	5,272

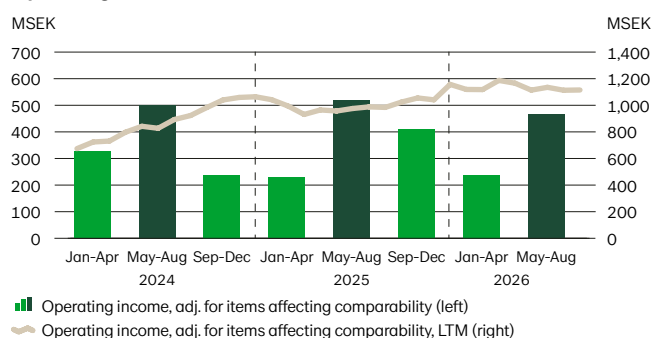
Scan Sverige

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	3,590	3,186	13 %	6,850	6,125	12 %	10,433	9,708
Operating income, adj. for items affecting comp.	80	86	-6	96	62	33	158	124
Operating margin adj. for items affecting comp., %	2.2	2.7		1.4	1.0		1.5	1.3
Return on operating capital adj. for items affecting comp., %				5.9	4.8		6.6	6.0
Average number of employees				1,863	1,845	17	1,850	1,838

Net sales



Operating income



Real Estate Division

Second four-month period 2026

Net sales in the Real Estate Division increased slightly compared with the previous year to MSEK 256 (238) and operating income improved to MSEK 161 (120). The business continues to perform steadily, and the improvement in earnings is driven by a non-recurring item arising from the reversal of a provision of MSEK 41.

During the four-month period, Lanthem, jointly owned by Lantmännen and Hemsö, acquired four elderly care properties in Alingsås, Borås, Karlstad and Gotland.

Selegio, jointly owned by Lantmännen and PRI Pensionsgaranti, took possession of four properties in Sala, Simrishamn and Flen on September 1.

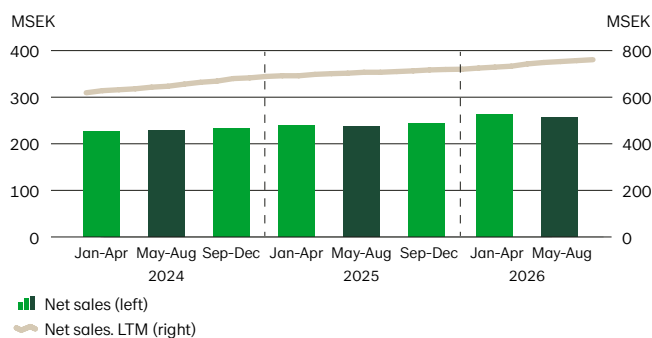
January-August 2026

Net sales for the first eight months amounted to MSEK 519 (477), up from the previous year. Operating income increased to MSEK 280 (228).

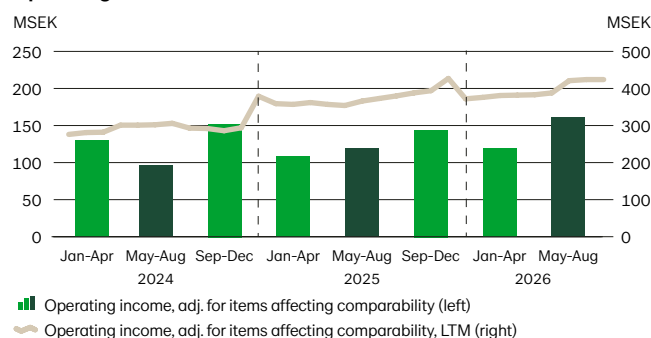
Key figures, Real Estate Division

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Net sales	256	238	8 %	519	477	9 %	761	720
<i>Of which net sales from rental activities</i>	245	226	8 %	497	452	10 %	728	683
Operating income	161	120	41	280	228	52	424	372
Operating income, adj. for items affecting comp.	161	120	41	280	228	52	424	372
Capital gains on property sales	-	2		-	4		-	4
Return on operating capital adj. for items affecting comp., %				8.0	7.7		8.4	8.2
Average number of employees				45	46	-1	45	46

Net sales



Operating income



As of February 1, 2026, the Swecon Division is no longer part of Lantmännen. The Swecon Division is classified as a discontinued operation in accordance with IFRS 5. The amounts and key figures presented in this interim report refer to continuing operations, excluding the Swecon Division, unless otherwise stated. For further information, see note 4 on [page 29](#).

Condensed consolidated income statement

MSEK	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	Aug 2026	2025
Net sales	21,130	19,479	41,482	39,158	62,255	59,931
Other operating income	136	81	181	170	328	317
Changes in inventories of finished goods and work in progress	1,549	1,437	1,190	827	-2	-366
Raw materials and consumables	-10,462	-10,224	-18,658	-18,176	-26,490	-26,008
Merchandise	-3,787	-3,084	-8,028	-7,029	-12,217	-11,219
Employee benefits expense	-2,969	-2,987	-5,938	-5,923	-8,825	-8,811
Depreciation, amortization and impairment	-707	-770	-1,393	-1,421	-3,232	-3,261
Other operating expenses	-3,473	-3,357	-7,220	-6,664	-10,725	-10,168
Share of income of equity accounted companies	65	81	58	77	164	183
Operating income	1,483	655	1,675	1,018	1,256	599
Finance income	90	54	160	99	234	172
Finance costs	-157	-206	-328	-394	-539	-605
Income after financial items	1,415	504	1,507	722	950	166
Tax	-200	-65	-214	-101	-195	-82
Net income for the period, continuing operations	1,215	439	1,292	621	755	84
Net income for the period, discontinued operations ¹⁾	-26	227	4,349	388	4,803	841
Net income for the period, total operations	1,189	666	5,642	1,009	5,558	925
Net income for the period attributable to:						
<i>Members of the economic association</i>						
Net income for the period, continuing operations	1,212	438	1,283	615	746	78
Net income for the period, discontinued operations	-26	226	4,349	385	4,802	838
Net income for the period, total operations	1,186	664	5,632	1,000	5,549	917
<i>Non-controlling interests</i>						
Net income for the period, continuing operations	3	1	10	6	9	5
Net income for the period, discontinued operations	-	1	1	3	0	3
Net income for the period, total operations	3	3	10	9	9	8

¹⁾ See [note 4](#) for more information.

Condensed consolidated statement of comprehensive income

MSEK	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	Aug 2026	2025
Net income for the period, continuing operations	1,215	439	1,292	621	755	84
Net income for the period, discontinued operations	-26	227	4,349	388	4,803	841
Net income for the period, total operations	1,189	666	5,642	1,009	5,558	925
Other comprehensive income						
<i>Items that will not be reclassified to the income statement</i>						
Actuarial gains and losses on defined benefit pension plans	148	73	92	-27	242	124
Financial assets at fair value through other comprehensive income	-24	66	309	87	322	99
Tax attributable to items that will not be reclassified	-31	-15	-19	6	-51	-25
Total continuing operations	94	124	382	66	513	198
Total discontinued operations	-	7	-	-2	28	26
Total operations	94	131	382	64	541	224
<i>Items that will be reclassified to the income statement</i>						
Cash flow hedges	115	45	215	64	155	5
Exchange differences on translation of foreign operations	383	58	476	-661	187	-950
Net gain on hedge of net investment in foreign operations	-55	-20	-25	92	31	148
Share of OCI in equity accounted companies	56	7	55	-84	15	-124
Tax attributable to items that will be reclassified	-13	-5	-40	-31	-41	-32
Total continuing operations	487	84	682	-620	347	-954
Total discontinued operations	-	1	-7	-6	-16	-15
Total operations	487	85	675	-626	331	-969
Other comprehensive income, net of tax	581	216	1,057	-562	872	-745
Of which continuing operations	581	209	1,064	-554	862	-756
Of which discontinued operations	-	7	-7	-8	12	11
Total comprehensive income for the period	1,770	882	6,699	447	6,432	180
Of which continuing operations	1,796	647	2,357	67	1,617	-672
Of which discontinued operations	-26	235	4,342	380	4,815	852
<i>Total comprehensive income attributable to:</i>						
Members of the economic association	1,766	879	6,688	438	6,423	172
Non-controlling interests	3	3	10	9	9	8

Condensed consolidated statement of financial position

MSEK	August 31		Full year
	2026	2025	2025
ASSETS			
Property, plant and equipment	18,179	16,628	17,270
Investment property	1,175	874	1,165
Goodwill	6,440	6,158	5,985
Other intangible assets	3,832	3,504	3,653
Equity accounted holdings	3,757	3,406	3,479
Surplus in pension plans	665	437	473
Non-current financial assets	1,837	1,047	1,074
Deferred tax assets	273	231	323
Other non-current assets	107	62	26
Total non-current assets	36,266	32,347	33,448
Inventories	9,979	9,655	7,723
Trade and other receivables	11,031	9,781	8,108
Current interest-bearing assets	491	167	634
Current tax assets	166	376	237
Cash and cash equivalents	1,499	418	1,297
Total current assets	23,166	20,397	17,999
Total assets, continuing operations	59,432	52,744	51,447
Assets held for sale¹⁾	–	5,081	5,485
TOTAL ASSETS, TOTAL OPERATIONS	59,432	57,825	56,932
EQUITY AND LIABILITIES			
Equity attributable to members of the economic association	30,175	25,393	25,127
Non-controlling interests	144	78	77
Total equity	30,319	25,471	25,203
Non-current interest-bearing liabilities	4,798	5,893	5,772
Deferred tax liabilities	1,381	1,155	1,420
Other non-current provisions	395	386	365
Other non-current liabilities	84	88	28
Total non-current liabilities	6,658	7,521	7,584
Current interest-bearing liabilities	6,951	7,331	9,134
Trade and other payables	15,005	14,343	11,363
Current tax liabilities	257	84	137
Current provisions	243	358	292
Total current liabilities	22,456	22,116	20,925
Total liabilities, continuing operations	29,114	29,637	28,510
Liabilities attributable to assets held for sale¹⁾	–	2,717	3,219
TOTAL EQUITY AND LIABILITIES	59,432	57,825	56,932
Equity ratio	51.0	44.0	44.3

¹⁾ See  note 4 for more information.

Condensed consolidated statement of cash flows

MSEK	Four months, May-Aug		Accumulated, Jan-Aug		Full year
	2026	2025	2026	2025	2025
Operating income	1,483	655	1,675	1,018	599
Adjustment for non-cash items ¹⁾	255	670	1,181	1,298	3,226
Financial items paid, net	-42	-45	-53	-72	-274
Taxes paid	13	-107	-149	-339	-136
Cash flow from operating activities before changes in working capital	1,710	1,174	2,654	1,904	3,414
Change in working capital	-963	-138	-1,348	-406	-65
Cash flow from operating activities, continuing operations	747	1,036	1,306	1,498	3,349
Cash flow from operating activities, discontinued operations	–	-47	-179	555	1,339
Cash flow from operating activities, total operations	747	989	1,126	2,053	4,689
Acquisitions and disposals of operations	-208	-182	6,218	-196	-1,650
Investments in property, plant & equipment and intangible assets	-927	-948	-1,729	-1,659	-2,999
Disposal of property, plant & equipment and intangible assets	9	8	10	17	20
Change in financial investments	729	-10	-21	-96	-531
Cash flow from investing activities, continuing operations	-397	-1,131	4,476	-1,934	-5,160
Cash flow from investing activities, discontinued operations	–	-251	-72	-373	-612
Cash flow from investing activities, total operations	-397	-1,382	4,405	-2,307	-5,772
Cash flow before financing activities, continuing operations	350	-95	5,782	-436	-1,811
Cash flow before financing activities, discontinued operations	–	-298	-251	182	728
Cash flow before financing activities, total operations	350	-392	5,531	-254	-1,084
Change in interest-bearing liabilities	161	770	-3,937	651	2,906
Change in contributed capital	173	114	173	114	114
Dividend paid	-1,069	-766	-1,818	-766	-766
Cash flow from financing activities, continuing operations	-735	117	-5,583	-2	2,254
Cash flow from financing activities, discontinued operations	–	284	170	-174	-746
Cash flow from financing activities, total operations	-735	400	-5,413	-176	1,508
Cash flow for the period, continuing operations	-386	22	199	-438	443
Cash flow for the period, discontinued operations	–	-14	-81	8	-18
Cash flow for the period, total operations	-386	8	118	-430	424
Cash and cash equivalents at beginning of period	1,883	518	1,378	963	963
Exchange differences in cash and cash equivalents	2	1	3	-6	-9
Cash and cash equivalents at end of period, total operations	1,499	527	1,499	527	1,378
¹⁾ Depreciation and impairment of non-current assets	707	770	1,393	1,421	3,261
Share of income of equity accounted companies	-34	-50	-28	-46	-146
Gain/loss on disposal of non-current assets and operations	0	18	1	13	16
Other non-cash items	-418	-68	-185	-91	95
Adjustment for non-cash items	255	670	1,181	1,298	3,226

Condensed consolidated statement of changes in equity

MSEK	Accumulated, Jan-Aug						Full year		
	2026			2025			2025		
	Members of the association	Non-controlling interest	Total equity	Members of the association	Non-controlling interest	Total equity	Members of the association	Non-controlling interest	Total equity
Opening balance, January 1	25,127	77	25,203	25,606	68	25,674	25,606	68	25,674
Total comprehensive income for the period	6,688	10	6,699	438	9	447	172	8	180
Distribution to owners	-1,813	-5	-1,818	-764	-6	-770	-764	-6	-770
Contributed capital paid in by members	273	–	273	212	–	212	224	–	224
Contributed capital paid out to members	-101	–	-101	-98	–	-98	-111	–	-111
Acquisition and disposal of non-controlling interests	–	62	62	–	7	7	–	7	7
Closing balance	30,175	144	30,319	25,393	78	25,471	25,127	77	25,203
Equity attributable to members of the economic association									
Contributed capital, paid in	2,365			2,171			2,171		
Contributed capital, issued	3,621			3,422			3,422		
Other equity	24,189			19,800			19,534		
Total equity attributable to members of the economic association	30,175			25,393			25,127		

Condensed consolidated four-monthly income statements

MSEK	2026 May-Aug	2026 Jan-Apr	2025 Sep-Dec	2025 May-Aug	2025 Jan-Apr
Net sales	21,130	20,352	20,773	19,479	19,679
Other operating income	136	44	148	81	89
Changes in inventories of finished goods and work in progress	1,549	-358	-1,193	1,437	-610
Raw materials and consumables	-10,462	-8,196	-7,832	-10,224	-7,952
Merchandise	-3,787	-4,241	-4,190	-3,084	-3,945
Employee benefits expense	-2,969	-2,969	-2,888	-2,987	-2,937
Depreciation, amortization and impairment	-707	-686	-1,840	-770	-651
Other operating expenses	-3,473	-3,747	-3,505	-3,357	-3,306
Share of income of equity accounted companies	65	-7	106	81	-5
Operating income	1,483	192	-419	655	362
Finance income	90	71	73	54	44
Finance costs	-157	-171	-211	-206	-188
Income after financial items	1,415	91	-557	504	218
Tax	-200	-14	19	-65	-36
Net income for the period, continuing operations	1,215	77	-538	439	182
Net income for the period, discontinued operations	-26	4,375	454	227	161
Net income for the period, total operations	1,189	4,452	-84	666	343
Net income for the period attributable to:					
<i>Members of the economic association</i>					
Net income for the period, continuing operations	1,212	71	-537	438	177
Net income for the period, discontinued operations	-26	4,375	454	226	159
Net income for the period, total operations	1,186	4,446	-83	664	336
<i>Non-controlling interests</i>					
Net income for the period, continuing operations	3	6	-1	1	5
Net income for the period, discontinued operations	-	1	0	1	2
Net income for the period, total operations	3	7	-1	3	7

Parent Company

The activities of the Parent Company Lantmännen ek för consist of Lantmännen Agriculture Sweden in the Agriculture Division and the corporate functions.

- Net sales amounted to MSEK 12,213 (12,436) and Operating income to MSEK 206 (261).
- Net financial items amounted to MSEK 4,032 (892) and income after financial items to MSEK 4,238 (1 153). The increase in net financial items is mainly attributable to the gain on disposal of the Swecon Division.

- Investments in non-current assets during the period amounted to MSEK 312 (304).
- The equity ratio at the end of the period was 48.4 percent (42.6).
- The average number of employees in the Parent Company was 1,039 (1,068).

Parent Company condensed income statement

MSEK	Accumulated, Jan-Aug	
	2026	2025
Net sales	12,213	12,436
Other operating income	118	161
Changes in inventories of finished goods and work in progress	1,119	1,089
Raw materials and consumables	-8,218	-8,686
Merchandise	-2,245	-2,218
Employee benefits expense	-769	-813
Depreciation, amortization and impairment	-133	-128
Other operating expenses	-1,879	-1,580
Operating income	206	261
Income from financial items	4,032	892
Income after financial items	4,238	1,153
Tax	114	-25
Net income for the period	4,352	1,128

Parent Company condensed statement of comprehensive income

MSEK	Accumulated, Jan-Aug	
	2026	2025
Net income for the period	4,352	1,128
Other comprehensive income		
<i>Items that will not be reclassified to the income statement</i>		
Financial assets at fair value through other comprehensive income	12	–
Total	12	–
<i>Items that will be reclassified to the income statement</i>		
Cash flow hedges	106	77
Tax attributable to items that will be reclassified	-23	-15
Total	83	62
Other comprehensive income, net of tax	95	62
Total comprehensive income	4,447	1,190

Parent Company condensed statement of financial position

MSEK	Aug 31		Dec 31
	2026	2025	2025
ASSETS			
Intangible assets	189	206	204
Property, plant and equipment	2,009	1,719	1,815
Investments in Group companies	16,270	15,792	16,050
Investments in joint ventures/associates	1,828	1,874	1,874
Receivables from Group companies	11,330	9,486	9,466
Receivables from joint ventures/associates	–	30	35
Other securities held as non-current assets	389	147	147
Other non-current receivables	317	121	98
Total non-current assets	32,332	29,375	29,689
Inventories	4,562	4,670	2,713
Receivables from Group companies	5,490	6,929	8,002
Other current receivables	5,082	4,868	3,144
Cash and bank balances	1,145	317	583
Total current assets	16,279	16,784	14,442
TOTAL ASSETS	48,611	46,159	44,131
EQUITY AND LIABILITIES			
Equity	23,099	19,198	20,291
Untaxed reserves	540	563	541
Provisions	112	114	109
Non-current liabilities	3,452	4,501	4,342
Current liabilities to Group companies	9,357	9,612	7,763
Other current liabilities	12,051	12,171	11,085
TOTAL EQUITY AND LIABILITIES	48,611	46,159	44,131

Notes

Note 1 Accounting policies

Lantmännen applies International Financial Reporting Standards (IFRS), as adopted by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. Reporting for the Parent Company is in accordance with the Swedish Corporate Reporting Board's recommendation RFR 2 Accounting for Legal Entities and the Swedish Annual Accounts Act. Application of the accounting policies is as set out in the Annual Report for the financial year ended December 31, 2025. There are no amendments to IFRS in 2026 that are expected to have a material impact on the Group's results and financial position. All amounts in the financial statements are rounded to millions of Swedish kronor (MSEK) unless otherwise indicated. Rounding differences may occur.

Standards, amendments and interpretations effective from 2026

New or amended standards and interpretations that came into force in 2026 have not had any material impact on the Group's or the Parent Company's financial reporting.

Standards, amendments and interpretations effective on or after January 1, 2027

A small number of new and amended IFRS, including IFRS 18, which replaces IAS 1, have not yet come into effect and have not been early adopted in the preparation of the Group's and the Parent Company's financial statements. IFRS 18 and amendments to other standards resulting from the adoption of IFRS 18 are effective for annual reporting periods beginning on or after January 1, 2027 and also apply to comparative information. Earlier application is permitted. Lantmännen will not be adopting the standard early. IFRS 18 will not affect the recognition or measurement of items in the financial statements, but it may change which transactions are included in an entity's operating income. Lantmännen is currently working on identifying the impact of the introduction of IFRS 18 on the Group's and Parent Company financial statements. Other new or amended standards and interpretations published by the IASB are not expected to have any material impact on the Group's or the Parent Company's financial statements.

Discontinued operations

The Swecon Division is reported as a discontinued operation under IFRS 5 and is no longer part of the Lantmännen Group as of February 1, 2026. Net income after tax from the discontinued operation is presented on a separate line in the income statement and includes the gain on disposal attributable to the divestment of the Swecon Division. In connection with the classification of the business as a discontinued operation as of July 1, 2025, depreciation and amortization of the assets subject to IFRS 5 ceased. Internal balances have been eliminated, and transactions between continuing operations and the discontinued operation have been eliminated taking into account how these transactions will be recognized in continuing operations going forward. The income statement and cash flow statement have been restated for the comparative periods as if the operation had been discontinued from the beginning of the comparative periods.

Note 2 Other material information

Risks and uncertainties

Risks are inherent in all business activity. Risks can arise from events, decisions or mismanagement that affect Lantmännen's business goals. A properly managed risk can lead to increased opportunities and value creation, while an improperly managed risk can damage and have an adverse effect on the business. Lantmännen's identified risks are described in detail in Lantmännen's Annual Report.

Global minimum tax

Legislation on the OECD's model rules for a global minimum tax for multinational enterprises has been adopted in Sweden and in some jurisdictions in which the Group operates. The Group is subject to the enacted legislation and has assessed the financial effects of the rules. Based on the analysis performed, the Group does not expect to be liable for any top-up tax for the period. Accordingly, no top-up tax has been recognized in the consolidated financial statements.

Note 3 Segment information

The Group's segments consist of four Divisions: Agriculture, Energy, Food and Real Estate. The categorization is based on the Group's operations, from a product and customer perspective, and is consistent with the internal reporting to Group Management and the Board.

The Agriculture Division is Lantmännen's core business, promoting strong, competitive farming, with operations in Sweden and internationally. The Division is based in Sweden and has a strong position in the Baltic Sea region and international ownership.

The Energy Division is one of Sweden's largest producers of bioenergy products and operates in a global market with the main focus in Europe. The Division provides responsibly produced energy, food and industrial products.

The Food Division refines grain and other raw materials from farmland and produces flour, bread, breakfast products and pasta. It also supplies meat and processed meat products sourced from Swedish farms. The Division offers "Good food" to food retail and food service customers and the food industry.

The Real Estate Division's task is to provide the Group's businesses with appropriate properties and optimize the return on externally leased properties.

Other operations and Group items include a number of wholly and partly owned companies, for which responsibility is centralized, and Group-wide items.

Net sales

Net sales excluding rental activities

MSEK	Four months, May-Aug			Accumulated, Jan-Aug			LTM	Full year
	2026	2025	Change	2026	2025	Change	Aug 2026	2025
Lantmännen Agriculture Sweden	5,835	5,872	-1 %	11,953	12,184	-2 %	18,411	18,642
Lantmännen Agriculture Finland	1,731	1,552	12 %	3,357	3,219	4 %	5,019	4,881
Lantmännen Machinery	1,054	1,138	-7 %	2,108	2,227	-5 %	3,217	3,336
Agriculture Division, other and eliminations	236	67		426	268		499	341
Agriculture Division	8,856	8,628	3 %	17,844	17,899	0 %	27,145	27,200
Lantmännen Biorefineries	1,238	1,040	19 %	2,468	2,238	10 %	3,582	3,352
Lantmännen Aspen	755	706	7 %	1,454	1,344	8 %	2,083	1,973
Energy Division, other and eliminations	520	0		805	-3		807	-1
Energy Division	2,513	1,746	44 %	4,726	3,579	32 %	6,472	5,324
Lantmännen Cerealia	1,559	1,609	-3 %	3,221	3,325	-3 %	4,977	5,082
Lantmännen Unibake	5,790	5,597	3 %	11,022	10,906	1 %	16,717	16,601
Scan Sverige	3,590	3,186	13 %	6,850	6,125	12 %	10,433	9,708
Food Division, other and eliminations	-170	-181		-345	-364		-523	-542
Food Division	10,770	10,211	5 %	20,748	19,993	4 %	31,603	30,848
Lantmännen Real Estate	11	12	-4 %	22	25	-11 %	34	36
Real Estate Division	11	12	-4 %	22	25	-11 %	34	36
Other operations	268	271	-1 %	533	557	-4 %	817	841
Eliminations	-1,380	-1,467	-6 %	-2,578	-3,052	-16 %	-4,082	-4,556
Lantmännen	21,039	19,402	8 %	41,295	39,001	6 %	61,988	59,694

Net sales from rental activities

Real Estate Division	245	226	8 %	497	452	10 %	728	683
Eliminations	-153	-149	3 %	-309	-295	5 %	-461	-446
Lantmännen	92	77	18 %	187	158	19 %	267	238
Total net sales	21,130	19,479	8 %	41,482	39,158	6 %	62,255	59,931

Note 4 Changes in the Group

Acquisitions of subsidiaries	Division	Acquisition date	Annual sales, MSEK	Average number of employees	Acquired holding	Holding after acquisition
Leipurin	Energy	March 2, 2026	1,500	160	100 %	100 %

Acquisition

Leipurin

The acquisition of Leipurin, which operates in Sweden, Finland, Estonia, Latvia and Lithuania, was completed in early March. The company, a leading supplier of ingredients to bakeries and the food industry, has annual net sales of SEK 1.5 billion and an average of 160 employees. The cash flow impact of the acquisition was MSEK 642, including the purchase price for the shares of MSEK 546. The acquisition gave rise to net

fair value adjustments of MSEK 464 allocated to intangible assets and goodwill, including MSEK 131 allocated to amortizable assets with an average useful life of 15 years.

Other

Delsbo Slakteri and Jämtlandsgården Livsmedel were acquired during the period. Lantmännen also increased its interest in Tillväxtbolaget.

Disposal of subsidiary	Division	Disposal date	Annual sales, MSEK	Average number of employees	Disposed interest	Holding after disposal
Swecon Division	Swecon	February 1, 2026	10,080	1,400	100 %	0 %

Divestment

Swecon Division

The Swecon Division ceased to be part of Lantmännen as of February 1. The divestment of the division generated a gain

on disposal of SEK 4.3 billion and a positive cash flow of SEK 7.2 billion. The purchase price and gain on disposal were finalized during the four-month period.

Condensed income statement, discontinued operations MSEK	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	2026	2025
Net sales	–	3,037	724	6,176	4,627	10,080
Costs	–	-2,778	-642	-5,725	-4,064	-9,148
Income before tax	–	258	82	451	563	932
Income tax	–	-31	-19	-63	-47	-91
Net income for the period excl. gain on disposal, discontinued operations	–	227	63	388	516	841
Gain on disposal, Swecon Division	-26	–	4,300	–	4,300	–
Tax attributable to gain on disposal, Swecon Division	–	–	-13	–	-13	–
Net income for the period, discontinued operations	-26	227	4,349	388	4,803	841

Balance sheet, discontinued operations

MSEK	Dec 31, 2025
ASSETS	
Property, plant and equipment	2,706
Intangible assets	261
Tax receivables	53
Inventories	1,387
Operating receivables	997
Cash and cash equivalents	81
Total assets held for sale	5,485
MSEK	Dec 31, 2025
LIABILITIES	
Interest-bearing liabilities	753
Provisions	143
Tax liabilities	106
Operating liabilities	2,216
Total liabilities attributable to assets held for sale	3,219

Disposal of operations

MSEK	Jan 31, 2026
Disposed assets and liabilities	
Property, plant and equipment	2,727
Intangible assets, including goodwill	262
Inventories	1,429
Trade receivables	690
Other current and non-current assets	201
Cash and cash equivalents	439
Financial liabilities	1,850
Trade payables	761
Other liabilities	1,668
Costs of disposal	-28
Gain (-)/loss(+) on disposal	-4,300
	-49
Consideration received	5,796
Repayment of loans in disposed companies	1,850
Cash and cash equivalents in disposed operations	-439
Net effect on cash and cash equivalents	7,207

Note 5 The Group's items affecting comparability

Items affecting comparability had an impact of MSEK -360 (-1,509, full year 2025) on accumulated operating income and comprised MSEK 300 related to funds allocated to Lantmännen Research Foundation and costs of MSEK 60 arising from the divestment of the Swecon Division. The previous year's

items affecting comparability consisted of impairment of goodwill and other intangible assets, primarily in Lantmännen Cerealia but also in Lantmännen Agriculture Finland, and restructuring costs mainly attributable to personnel and other structural measures.

MSEK	Four months, May-Aug		Accumulated, Jan-Aug		Full year
	2026	2025	2026	2025	2025
Recognized operating income	1,483	655	1,675	1,018	599
<i>Items affecting comparability in operating income:</i>					
Restructuring costs	–	-340	–	-340	-340
Impairment, Agriculture Division	–	–	–	–	-159
Impairment, Food Division	–	–	–	–	-1,010
Costs arising from the disposal of the Swecon Division	–	–	-60	–	–
Funds allocated to Lantmännen Research Foundation	–	–	-300	–	–
Total items affecting comparability in operating income	–	-340	-360	-340	-1,509
Operating income, adjusted for items affecting comparability	1,483	995	2,035	1,358	2,108
Recognized income after financial items	1,415	504	1,507	722	166
Items affecting comparability in operating income according to above	–	-340	-360	-340	-1,509
Total items affecting comparability in net financial items	–	–	–	–	–
Income after financial items adjusted for items affecting comparability	1,415	844	1,867	1,062	1,675
Return on equity, adjusted for items affecting comparability, % ¹⁾			8.3	7.3 ²⁾	8.1
Return on operating capital adjusted for items affecting comparability, %			8.3	6.0	6.0

¹⁾ Total operations, including Swecon Division, up to the end of January 2026.

²⁾ Includes an item affecting comparability relating to depreciation and amortization for discontinued operations, the Swecon Division, in accordance with IFRS 5. The previously reported figure has been adjusted.

Note 6 Financial assets and liabilities

Financial assets and liabilities with fair value information, August 31, 2026

MSEK	Carrying amount	Fair value
Assets		
Other shares and interests	1,558	1,558
Other financial assets	944	944
Other non-current assets	95	95
Trade and other receivables	10,207	10,207
Current interest-bearing assets	491	491
Cash and bank balances	1,499	1,499
Total financial assets, cont. operations	14,794	14,794
Financial assets attributable to assets held for sale	–	–
Liabilities		
Non-current interest-bearing liabilities	4,798	4,712
Other non-current liabilities	84	84
Current interest-bearing liabilities	6,951	7,016
Trade and other payables	12,772	12,772
Total financial liabilities, cont. operations	24,605	24,584
Financial liabilities attributable to assets held for sale	–	–

Financial assets and liabilities measured at fair value, by level, August 31, 2026

MSEK	Level 1	Level 2	Level 3	Total
Assets				
Derivatives with positive fair value ¹⁾	1,296	37	–	1,333
Other financial assets measured at fair value ²⁾	1,248	–	310	1,558
Total assets	2,544	37	310	2,891
Liabilities				
Derivatives with negative fair value ³⁾	1,196	44	–	1,240
Total liabilities	1,196	44	–	1,240

¹⁾ Included in the lines Other financial assets, Other non-current assets, Trade and other receivables and Current interest-bearing assets.

²⁾ Included in the line Shares and interests.

³⁾ Included in the lines Non-current interest-bearing liabilities, Other non-current liabilities, Current interest-bearing liabilities and Trade and other payables.

Fair value hierarchy with information on inputs used to measure fair value

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than the quoted prices included in level 1 that are observable for the asset or liability, i.e. quoted prices or data derived therefrom.

Level 3: Unobservable inputs for measurement of the asset or liability.

There has not been any movement between levels.

Financial assets and liabilities with fair value information, August 31, 2025

MSEK	Carrying amount	Fair value
Assets		
Other shares and interests	1,004	1,004
Other financial assets	398	398
Other non-current assets	51	51
Trade and other receivables	8,841	8,841
Current interest-bearing receivables	167	167
Cash and bank balances	419	419
Total financial assets	10,880	10,880
Financial assets attributable to assets held for sale	835	835
Liabilities		
Non-current interest-bearing liabilities	5,893	5,899
Other non-current liabilities	87	87
Current interest-bearing liabilities	7,331	7,334
Trade and other payables	8,048	8,048
Total financial liabilities, cont. operations	21,359	21,368
Financial liabilities attributable to assets held for sale	2,374	2,374

Financial assets and liabilities measured at fair value, by level, August 31, 2025

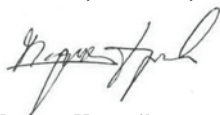
MSEK	Level 1	Level 2	Level 3	Total
Assets				
Derivatives with positive fair value ¹⁾	434	41	–	475
Other financial assets measured at fair value ²⁾	682	–	322	1 004
Total assets	1,116	41	322	1,479
Liabilities				
Derivatives with negative fair value ³⁾	440	65	–	505
Total liabilities	440	65	–	505

Note 7 Events after the end of the period

No significant events have occurred after the end of the period.

Signature of the CEO

On assignment for the Board of Directors
Stockholm, October 1, 2026



Magnus Kagevik
Group President & CEO
Lantmännen

Review report

Lantmännen ek för

To the Board of Directors and the CEO

Introduction

We have reviewed the condensed interim report for Lantmännen ekonomisk förening as at August 31, 2026 and for the eight-month period then ended. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of the review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, a conclusion based on a review does not have the same level of assurance as a conclusion based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report has not been prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act for the Group, and in accordance with the Swedish Annual Accounts Act for the Parent Association.

Stockholm, October 1, 2026

Ernst & Young AB

Andreas Troberg
Authorized Public Accountant

Ann-Sofi Ignell
Member Representative Auditor

Kristina Glantz Nilsson
Member Representative Auditor

Jimmy Grinsvall
Member Representative Auditor

The Group's alternative performance measures

Lantmännen presents certain non-IFRS financial key figures called alternative performance measures, which are aimed at enabling a better understanding of Lantmännen's operations and performance. Alternative performance measures should not be seen as a substitute for financial information presented in accordance with IFRS. Definitions and calculations of the alternative performance measures are presented below.

EBITDA¹⁾

Operating income adjusted for items affecting comparability, excluding IFRS 16 lease-related items, income from associates, depreciation, amortization and impairment. Operating income is also adjusted for acquired and divested companies, and refers to the last 12 months.

MSEK	LTM		Full year
	Aug 2026	Aug 2025	2025
Operating income, adj. for items affecting comparability	3,088	2,394	2,745
Lease items in accordance with IFRS 16	-521	-569	-569
Income from associates	-164	-183	-183
Depreciation, amortization and impairment	2,334	2,640	2,621
Other adjustments	-444	204	133
EBITDA	4,292	4,487	4,747

Equity ratio²⁾

Equity divided by total assets. Shows the proportion of the assets that are financed by the owners.

MSEK	Accumulated, Jan-Aug		LTM	Full year
	2026	2025	Aug 2026	2025
Equity	30,319	25,471	30,319	25,203
Total assets	59,432	57,825	59,432	56,932
Equity ratio, %	51.0	44.0	51.0	44.3

Investments in non-current assets

Total of the period's investments in property, plant & equipment and intangible assets, excluding right-of-use assets.

MSEK	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
	2026	2025	2026	2025	Aug 2026	2025
Investments in property, plant and equipment	-924	-939	-1,716	-1,640	-3,044	-2,968
Investments in intangible assets	-2	-9	-13	-19	-25	-31
Investments in non-current assets	-927	-948	-1,729	-1,659	-3,069	-2,999

¹⁾ Up to and including January 2026, relates to total operations, including the Swecon Division. From February 2026, relates to continuing operations, excluding the Swecon Division

²⁾ Total operations, including Swecon Division, up to the end of January 2026.

Items affecting comparability and adjusted operating income

The Group's income can be inflated or reduced by certain items that affect comparability. Items affecting comparability are defined as, among other things, restructuring costs, capital gains/losses and impairment losses that, in each case, are outside the range of MSEK +/- 50. Income that is adjusted for items affecting comparability provides a better understanding of the operating activities.

	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	2026	2025	Aug 2026	2025
Recognized operating income	1,483	655	1,675	1,018	1,256	599
Items affecting comparability in operating income	—	-340	-360	-340	-1,529	-1,509
Operating income, adjusted for items affecting comparability	1,483	995	2,035	1,358	2,785	2,108
Recognized income after financial items	1,415	504	1,507	722	950	166
Items affecting comparability in operating income according to above	—	-340	-360	-340	-1,529	-1,509
Total items affecting comparability in net financial items	—	—	—	—	—	—
Income after financial items adjusted for items affecting comparability	1,415	844	1,867	1,062	2,479	1,675
Recognized net income for the period	1,215	439	1,292	621	755	84
Items affecting comparability according to above	—	-340	-360	-340	-1,529	-1,509
Tax on items affecting comparability	—	48	74	48	161	135
Net income for the period, adjusted for items affecting comparability	1,215	731	1,578	913	2,123	1,458

Net debt

Interest-bearing liabilities and accrued interest, less financial assets.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Liabilities to credit institutions	3,222	4,500	3,222	6,363
Issued securities	1,249	1,998	1,249	1,998
Savings and capital accounts, members etc.	5,364	4,702	5,364	4,642
Financial liabilities related to leases	1,733	1,785 ¹⁾	1,733	1,679
Other interest-bearing liabilities	182	239 ¹⁾	182	224
Total interest-bearing liabilities	11,749	13,224¹⁾	11,749	14,906
Other interest-bearing assets	2,993	1,651 ¹⁾	2,993	2,181
Short-term investments, less than 3 months	—	—	—	270
Cash and bank balances	1,499	418	1,499	1,027
Total interest-bearing assets	4,492	2,070¹⁾	4,492	3,478
Net debt, continuing operations	7,257	11,154¹⁾	7,257	11,427
Net debt, discontinued operations	—	678¹⁾	—	703
Net debt, total operations	7,257	11,832	7,257	12,130

Net debt (Bank definition)²⁾

As net debt, but only financial assets consisting of debt instruments, certain listed (liquid) shares and cash & cash equivalents are included.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Net debt	7,257	11,832	7,257	12,130
Lease liabilities	-1,635	-2,057	-1,635	-2,036
Other interest-bearing assets	2,993	1,572	2,993	2,150
Listed shares and financial investments	-1,033	-720	-1,033	-1,148
Surplus in funded pension plans	-665	-355	-665	-442
Net debt (bank definition)	6,917	10,272	6,917	10,655

Net debt/EBITDA³⁾

Net debt (bank definition) divided by EBITDA. Indicates how fast a company can repay its debt (expressed in years).

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Net debt (bank definition)	6,917	10,272	6,917	10,655
EBITDA	4,292	4,487	4,292	4,747
Net debt/EBITDA	1.6	2.3	1.6	2.2

¹⁾ Net debt has been adjusted compared with previous reporting due to a revised elimination between continuing and discontinued operations.

²⁾ Total operations, including Swecon Division, up to the end of January 2026.

³⁾ Up to and including January 2026, relates to total operations, including the Swecon Division. From February 2026, relates to continuing operations, excluding the Swecon Division.

Operating capital

Operating capital is calculated as non-interest-bearing assets minus non-interest-bearing liabilities. Tax assets and tax liabilities are not included in operating capital's assets and liabilities. Shows how much capital is used in the operations.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Non-interest-bearing assets	54,501	46,935	54,501	47,419
Non-interest-bearing liabilities	15,727	12,709	15,727	12,048
Operating capital	38,774	34,226	38,774	35,372

Operating margin

Operating margin is operating income as a percentage of net sales for the period.

	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	2026	2025	Aug 2026	2025
Operating income	1,483	655	1,675	1,018	1,256	599
Net sales	21,130	19,479	41,482	39,158	62,255	59,931
Operating margin, %	7.0	3.4	4.0	2.6	2.0	1.0

Return on equity¹⁾

Return on equity is annualized income for the period divided by average equity. Average equity is calculated based on the closing balance for each month included in the reported period, i.e. twelve periods for the full year. Shows owners the return on their invested capital.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Net income for the period	8,463	1,514	5,558	925
Average equity	28,849	25,133	27,803	25,710
Return on equity, %	29.3	6.0	20.0	3.6

Return on operating capital

Return on operating capital is annualized operating income for the period divided by average operating capital, calculated based on the closing balance for each month included in the reported period, i.e. twelve periods for the full year. Measures the return on capital employed in the business.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Operating income	2,512	1,527	1,256	599
Average operating capital	36,650	34,110	36,607	35,217
Return on operating capital, %	6.9	4.5	3.4	1.7

Return on equity, adjusted for items affecting comparability²⁾

Return on equity adjusted for items affecting comparability is annualized income for the period, adjusted for items affecting comparability, divided by average equity, calculated based on the closing balance for each month included in the reported period, i.e. twelve periods for the full year. Shows owners the return on their invested capital.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Net income for the period, adjusted for items affecting comparability	2,403	1,835 ³⁾	2,440	2,061
Average equity	28,849	25,133	27,803	25,710
Return on equity, %, adjusted for items affecting comparability	8.3	7.3³⁾	8.8	8.1

Return on operating capital, adjusted for items affecting comparability

Return on operating capital adjusted for items affecting comparability is annualized operating income for the period, adjusted for items affecting comparability, divided by average operating capital, calculated based on the closing balance of each month included in the reported period, i.e. twelve periods for the full year. Measures the return on capital employed in the business.

	Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	Aug 2026	2025
Operating income, adjusted for items affecting comparability	3,052	2,039	2,785	2,108
Average operating capital	36,650	34,110	36,607	35,217
Return on operating capital, %, adjusted for items affecting comparability	8.3	6.0	7.6	6.0

Operating margin, adjusted for items affecting comparability

Operating margin adjusted for items affecting comparability is operating income, adjusted for items affecting comparability, as a percentage of net sales for the period.

	Four months, May-Aug		Accumulated, Jan-Aug		LTM	Full year
MSEK	2026	2025	2026	2025	Aug 2026	2025
Operating income, adjusted for items affecting comparability	1,483	995	2,035	1,358	2,785	2,108
Net sales	21,130	19,479	41,482	39,158	62,255	59,931
Operating margin, %, adjusted for items affecting comparability	7.0	5.1	4.9	3.5	4.5	3.5

¹⁾ Total operations, including Swecon Division, up to the end of January 2026.

²⁾ Total operations, including Swecon Division, up to the end of January 2026. Items affecting comparability within the Swecon Division comprise a gain on disposal of SEK 4.3 billion and depreciation/amortization of MSEK 39 (MSEK 238 for the period July-December 2025).

³⁾ Includes an item affecting comparability relating to depreciation and amortization for discontinued operations, the Swecon Division, in accordance with IFRS 5. The previously reported figure has been adjusted.

Description of non-financial performance measures

Key figures	Description
Average number of employees	An average based on each employee's hours worked, converted to full-time equivalents per month, then weighted to an average for the whole period.
Emissions, tonnes CO ₂ e/MSEK net sales, own production	GHG emissions, reported as CO ₂ equivalents, in relation to net sales.
Energy consumption	Energy used for production, heating, cooling and electricity, expressed in GWh.
Injury rate	Number of accidents with at least one day of sick leave per million hours worked.
Number of full-time employees	Based on each employee's hours worked, converted to full-time equivalents for the last month of the period.
Scope 1	Emissions from use of energy in own facilities. Refrigerant leakage is not included.
Scope 2	Indirect emissions from purchased electricity, district heating and district cooling for own facilities.
Sick leave	Number of sick leave hours as a percentage of scheduled working hours.

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*This information is information that Lantmännen ek för is required to disclose under the EU Market Abuse Regulation.
The information was submitted by the contact persons above for publication on October 2, 2026 at 08.00 CEST.*

Calendar

Year-end Report 2026 • February 10, 2027

Annual Report 2026 • February 19, 2027

Annual General Meeting 2027 • May 12, 2027

*This report can be downloaded from www.lantmannen.com/financialinformation
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