

Lantmännen Unibake completes Australian bakery acquisition

The international bakery company Lantmännen Unibake has completed the acquisition of the Australian pastry manufacturer, Bakery Du Jour. The acquisition is a key step to expand Lantmännen Unibake's global footprint.

On January 11th 2019, international bakery company Lantmännen Unibake completed the acquisition of the Australian pastry manufacturer, Bakery Du Jour, bringing the Melbourne bakery and its 90 people to the Lantmännen Unibake bakery family.

The acquisition will increase Lantmännen Unibake's production capabilities and open key regional markets, where the bakery company aims for a stronger presence.

"The acquisition of Bakery Du Jour is our commitment to the Australian bakery market. Bakery Du Jour's strong heritage in the Australian marketplace is an excellent platform for Lantmännen Unibake. We regard the acquisition as a baseline for further investments in the region", says Werner Devinck, CEO of Lantmännen Unibake.

Since 2006, Lantmännen Unibake has successfully been exporting pastry products to the Australian market. The acquisition of Bakery Du Jour now supports Lantmännen Unibake's growth with locally produced products to better meet the needs of current and future customers:

"Naturally, we have looked at how the new capacity of Bakery Du Jour fits into our global organisation and we see great potential to grow the business in the future. Further to this, we see opportunities in regards to reducing negative environmental effects by optimising the use of local resources in relevant markets", Devinck says.

Bakery Du Jour was established by the Gaspar family more than 20 years ago. Today the bakery produces and distributes over 100 million premium pastries each year to major Australian retailers and leading food service customers.

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Images are available at: <https://lantmannen.com/en/newsroom/press-images/>

About Lantmännen Unibake

Lantmännen Unibake is a leading international bakery company within the Lantmännen Group. With expertise in fresh and frozen bakery products for food service and retail the aim is to make bread and pastry a profitable business for customers through high-quality products and innovative solutions and based on a sustainable mind-set and excellent food safety standards. Headquartered in Copenhagen, Denmark, Lantmännen Unibake operates 35 bakeries around the world and has sales in more than 60 countries. The brand portfolio comprises a range of well-established brands: Hatting, Schulstad, Schulstad Bakery Solutions, Schulstad Royal Danish Pastry, Vaasan, Bonjour and others. Lantmännen Unibake has a turnover of EUR 1.1 billion (SEK 11 billion) and employs 6,000 people in more than 20 countries. www.lantmannen-unibake.com

About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 25,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of EUR 4 billion (SEK 41 billion). With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, Gooch, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. www.lantmannen.com/en

About Bakery Du Jour

Based in Victoria Australia, Bakery Du Jour is a leading manufacturer of premium pastry products to the retail and food service markets. Passionate about quality and food safety, they utilise cutting edge technology whilst applying traditional European techniques in the preparation of Croissants, Danish and French pastry. In addition to a core range of Bakery Du Jour branded products they also specialize in contract manufacturing for customer's own specific requirements.