

## **Lantmännen's divestment of Scandbio completed**

**Lantmännen's divestment of Scandbio, which was communicated in mid-October, has now been approved by the relevant authorities and completed. Scandbio is thereby now owned by LEAG Group.**

Scandbio is a producer of fuel pellets and has been part of Lantmännen since 2014. Today, Scandbio has production at five facilities in Sweden and one in Latvia. Sales are primarily in Sweden, Latvia, and Denmark.

The transaction involves the sale of all shares in Scandbio to LEAG Group. All 130 employees have transitioned to LEAG Group.

“Scandbio has developed very well within Lantmännen in recent years, and we would like to extend a big thank you to all employees within the company. LEAG Group is a good industrial home for Scandbio's continued development as an important player in the biomass industry,” says Magnus Kagevik, CEO and Group President of Lantmännen.

### **If you have any questions, please contact:**

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### **About Lantmännen**

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 18,000 Swedish farmers, we have 12,000 employees, operations in over 20 countries and an annual turnover of approximately SEK 70 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: [www.lantmannen.com](http://www.lantmannen.com)