

Lantmännen Unibake expands in savoury with acquisition of Boboli Benelux B.V.

Lantmännen Unibake, one of Europe's largest bakery groups and part of the Swedish agricultural cooperative Lantmännen, has acquired Boboli Benelux B.V. a Dutch leader in savoury bakery products, providing customer solutions across bake-off and chilled technologies.

Boboli Benelux specialises in Mediterranean flatbreads – including focaccias, pizzas and pizza crusts – and has established strong positions in the Benelux, the UK and Germany. The company employs approximately 200 people and operates a state-of-the-art bakery in Bunschoten, which will become Lantmännen Unibake's first bakery in the Netherlands. In 2024, the company reported net sales of approximately 50 million euros.

The acquisition reflects both market trends and strategic priorities. Boboli Benelux brings deep expertise, significant capacity, and a solid track record of growth supported by recent investments. It will serve as a cornerstone in Unibake's expansion in the savoury segment.

Carsten Thomsen, President of Lantmännen Unibake, said:

"The acquisition of Boboli Benelux is a strong step forward in expanding our portfolio and strengthening our position in the fast-growing European bake-off market. Boboli Benelux is a respected company with a strong reputation and with its expertise in savoury products across bake-off and chilled technologies we are not just adding capacity, we are shaping new opportunities for growth, partnerships, and long-term leadership in this category."

Bart Hulsman, CEO of Boboli Benelux, said:

"Joining Lantmännen Unibake is a natural next step in our journey. With their long-term perspective and strong values, we gain a strategic partner that shares our commitment to professionalism, innovation and sustainability. Together with our dedicated employees, we are well-positioned to growing our business and continue serving customers across Europe."

Magnus Kagevik, CEO and president, Lantmännen, said:

"This marks an important step in our strategy to drive continued growth within Lantmännen's established businesses. By combining strengths across markets and categories, we are building a more competitive and resilient business, well positioned to expand even further and deliver long-term value both for our customers and our owners, Swedish farmers."

About Lantmännen Unibake: Lantmännen Unibake is a leading international bakery group, headquartered in Copenhagen. We operate modern bakeries in multiple countries, employ approximately 6,000 people, and sell our products in over 60 markets. Our portfolio includes well-known B2B and B2C brands such as Schulstad, Schulstad Bakery Solutions, Bonjour, Americana, Vaasan, Myllyn Paras, Pastridor, and Hatting. Part of the farmer-owned Lantmännen Group, we are rooted in the Nordics and dedicated to delivering safe, healthy, and sustainable bakery products worldwide. Read more at: www.lantmannenunibake.com/

About Lantmännen: Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 17,000 Swedish farmers, we have 12,000 employees and an annual turnover of SEK 70 billion. By engaging in research, development and operations throughout the value chain, we take responsibility from field to fork. For more information: www.lantmannen.com

About Boboli Benelux: Boboli Benelux is a leading bakery in the savoury bread category, headquartered in Bunschoten, the Netherlands. We have served the European market for more than 25 years with products such as sharing breads, pizzas, focaccias, and specialty breads. We partner with retailers, foodservice operators, and industrial clients to deliver tailor-made concepts across retail, convenience, and foodservice channels. Dedicated to quality, innovation, and growth, we play an active role in the fast-developing savoury bakery market. Read more at: www.boboli.nl

This information is information that Lantmännen ek för is required to disclose under the EU Market Abuse Regulation. The information was submitted by the below contact persons for publication at 15:30 CET on September 1, 2025.

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