

Scan Sverige's acquisition of Lindvalls Chark AB has been completed

Scan Sverige's acquisition of Lindvalls Chark AB, which was communicated in February earlier this year, has been approved by relevant authorities and completed. The acquisition means that Scan Sverige broadens its business portfolio and consolidates its position as Sweden's leading meat and charcuterie company.

Lindvalls was founded in 1925 and offers sausages and charcuterie from Swedish farms. At the production facility in Strömsnäsbruk in Småland, the company produces approximately 8 000 tonnes of sausages each year.

"It is gratifying that the transaction has now been completed and we are now looking forward to welcoming Lindvalls' employees to Scan Sverige. Lindvalls is a well-known company with experienced and skilled employees who have extensive expertise in Swedish sausages and charcuterie. This is especially true in the convenience area, where they are particularly successful. With Lindvalls as part of Scan Sverige, we strengthen our ability to develop our business and enables us to continue leading the way in terms of increased and enhanced Swedish meat production," says Lars Appelqvist, MD of Scan Sverige.

Lindvalls is a leading brand in the service trade and has well-established partnerships with several nationwide chains. In addition, they also have a presence in retail trade with their own product brand.

"When Lantmännen acquired Scan Sverige a year ago, we did so with a clear focus on growth, both to develop the business and to strengthen Swedish food production and agriculture. Over the past year, we have undertaken several important initiatives, and it is gratifying that Scan Sverige has now completed its first acquisition. Lindvalls is a strong addition that complements the existing business very well," says Magnus Kagevik, Group President and CEO of Lantmännen.

The transaction means that Scan Sverige will acquire the entire Lindvalls Chark AB operation, while intending to handle the newly acquired business as a separate business unit with continued production in Strömsnäsbruk. With this acquisition, Scan Sverige's number of employees increases to approximately 1,900.

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About Scan Sverige

Scan Sverige is the country's leading meat and charcuterie company and is owned by Lantmännen. Through our craftsmanship and care for the entire value chain, we deliver locally produced and flavorful food to the whole country every day—while also creating opportunities for a thriving and self-sufficient Sweden. With our well-known brands Scan, Pärsons, and Bullens, along with the collective strength of our employees and suppliers, we are leading the transition to an increased and more sustainable Swedish meat production.

About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 17,000 Swedish farmers, Lantmännen has 12,000 employees, operations in over 20 countries and an annual turnover of SEK 70 billion. With grain at the heart of the operations, Lantmännen refine arable land resources to make farming thrive. Some of Lantmännen's best-known food brands are AXA, Kungsörnen, Scan, GoGreen, FINN CRISP, Schulstad and Vaasan. The company is founded on the knowledge and values acquired through generations of farmers. By engaging in research, development and operations throughout the value chain, Lantmännen takes responsibility from field to fork. For more information: www.lantmannen.com