

Lantmännen Annual Report and Sustainability Report for 2019 published

The year 2019 was one of the most successful in Lantmännen's history. All sectors and business areas had good growth, which is shown in the profit reported of MSEK 1,877 (compared to MSEK 1,387 for the previous year). The Lantmännen Annual Report and Sustainability Report is now available and contains information about our performance and how Lantmännen is working with climate and other sustainability issues.

Lantmännen reported a profit for the year of MSEK 1,877 after net financial items and adjusted for items affecting comparability. This is a significant improvement compared to the profit of MSEK 1,387 for the previous year. This positive development is attributable to progress made in all sectors and business areas. The excellent performance also means that Lantmännen can propose a dividend of MSEK 730 in total, the largest ever.

"The past few years have been the most successful in Lantmännen's history, and I am prepared say that we as a company are in a stronger position than ever before. We are going to continue to focus on further strengthening our positions on the market, by further investments in infrastructure, product and service development along with research and development within all areas of operation," says Per Olof Nyman, Lantmännen Group President and CEO.

Responsibility and sustainability are key to Lantmännen and part of our Field to Fork 2030 strategy. Lantmännen is driving the development towards more circular business and greater resource efficiencies. In the Sustainability Report you can read about initiatives such as the report on Farming of the Future - the way to climate-neutral agriculture by 2050, and the cultivation program Climate & Nature, that aim to reduce climate impact and support biodiversity.

"Work on sustainable business development is continuing. We are working in a targeted way with our members and other parties to continue to strengthen the way we take responsibility and at the same time successfully commercialise the sustainable added value we can offer," says Nyman.

Read the 2019 Lantmännen Annual Report and Sustainability Report here: <u>https://www.lantmannen.com/about-lantmannen/financial-information/annual-report-with-sustainability-report/</u>

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 20,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 50 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, Gooh, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: www.lantmannen.com