

Lantmännen continues to grow with green financing

Lantmännen is now updating its Green Bond Framework that enables financing of the transition to an even more sustainable agriculture sector and food industry.

Lantmännen has a central role in meeting global challenges such as climate change and an increased demand for resources for a growing population. To continue to finance initiatives with clear sustainability benefits, Lantmännen's Green Bond Framework has been updated and new green bonds, with a total value of SEK 2 billion, has been issued.

"We are driving the development towards the farming of the future and see continued potential to accelerate the climate transition. A lot of technology and knowledge is in place, what is missing are resources for investments in the parts of the value chain that are most important for the transition. Strengthened profitability and targeted investments therefore play a major role. That is how we can meet an increased demand from the outside world and the market for responsibly produced food, bioenergy and bio-based materials – both today and in the future," says Claes Johansson, Head of Sustainability, Lantmännen.

The updated Green Bond Framework has been adapted to the latest market standards and aims to increase transparency regarding what Lantmännen intends to finance with its green bonds. The framework enables financing of Lantmännen's many sustainability initiatives, such as plant breeding for climate adaptation, sustainable proteins, fossil-free grain drying facilities and much more. At the same time, a new project category is being introduced in the framework, *Clean Transportation*, to promote fossil-free vehicles.

"By issuing green bonds, we can get more actors on board on this important climate adaptation and transition journey that Lantmännen is on. The fact that there is such an

extensive interest in contributing to the financing of Lantmännen's sustainability work is very positive," says Michael Sigsfors, CFO, Lantmännen.

The new green bonds were issued on March 14, and the outcome was above expectations: the order book grew rapidly to SEK 4.7 billion. A transaction was made for a volume of SEK 2 billion divided on a maturity of 3 and 5 years. Leading banks in the issue were Danske Bank and Nordea.

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About Lantmännen

Lantmännen is an agricultural cooperative and Northern Europe's leader in agriculture, machinery, bioenergy and food products. Owned by 18,000 Swedish farmers, we have 10,000 employees, operations in over 20 countries and an annual turnover of SEK 65 billion. With grain at the heart of our operations, we refine arable land resources to make farming thrive. Some of our best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, FINN CRISP, Schulstad and Vaasan. Our company is founded on the knowledge and values acquired through generations of farmers. With research, development and operations throughout the value chain, together we take responsibility from field to fork. For more information: www.lantmannen.com